

## South Dakota Resources Directory

The South Dakota Resources Directory provides summary information on a wide range of technical and financial resources related to business, community and economic development. Resources are listed by the type of organization (i.e. state agencies, federal agencies, etc) and by agency name. A fold out matrix with resources and programs listed alphabetically is located at the back of this directory.

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*While the South Dakota Department of Tourism and State Development and the South Dakota Rural Development Council used their best efforts to deliver accurate and complete information, the organizations do not warrant accuracy or completeness, are not responsible for errors and omissions and are not liable for any direct, indirect or consequential damages arising out of or in connection with the information presented in this directory.*

# STATE AGENCIES

## **GOVERNORS OFFICE OF ECONOMIC DEVELOPMENT - GOED**

(800) 872-6190

www.SDreadytowork.com

### **Agricultural Processing and Export Loan Program - APEX**

The APEX Loan Program is designed to assist companies which add value to raw agricultural products through processing and are located in communities with a population of 25,000 or less. The program is open to for-profit businesses and local economic development corporations. This program may provide up to 75 percent of the total project cost and requires the applicant to secure the other funds before applying for the APEX loan, including a 10 percent minimum equity contribution. The maximum loan amount available from the APEX program is \$150,000

### **Business Start Up Packet**

GOED maintains a start up information packet for individuals interested in starting a business in South Dakota. The Startup Package includes helpful information on topics such as: Three Ways to Start a Business; Protecting your Idea; Selecting a Business Structure; Preparing a Business Plan; Licensing; State Taxes; Marketing; Resources; and more...

### **Capital Investment Entity Program**

The purpose of the South Dakota Capital Investment Entity Loan Program is to increase the amount of investments and number of South Dakota companies invested in throughout the State. This program allows entities to borrow up to \$1,000,000 to invest in one or more South Dakota companies. Borrowers must provide a 4:1 match for funds borrowed from the State. Interest rates are prime plus 5%, adjusted daily.

### **Community Development Block Grant - Community Projects Account**

The South Dakota CDBG Community Projects Account program provides grants to incorporated municipalities and counties in South Dakota with the exceptions of Sioux Falls and Rapid City. In order to receive CDBG funding, a project must meet a National Objective and be an eligible project. A minimum of 70 percent of the state's allocation of CDBG funds, as a whole, will be used to fund projects which primarily benefit low and moderate income persons. Specific activities that can be carried out with CDBG funds include the provision of public facilities and improvements, such as water and sewer facilities, community centers and fire halls

### **Community Development Block Grant - Special Projects Account**

The South Dakota CDBG Special Projects Account is used to provide grants to units of local government which allow them to take advantage of unexpected economic development opportunities. The CDBG funds must be used to benefit persons of Low- and Moderate-Income (LMI) by the creation of permanent full time jobs. As a whole, a minimum of 70 percent of the state's allocation of CDBG funds will be used to fund projects which primarily benefit low and moderate income persons. Specific activities that can be carried out with CDBG funds include the provision of public facilities and improvements such as assisting in providing water and sewer infrastructure to industrial parks. The community must have a committed business before CDBG funds may be considered.

**Entrepreneur Support Program**

The South Dakota Entrepreneur Support Program was established to provide financial assistance to people who have an idea for a new business but lack the capital necessary to breathe life into their idea. Approved loan recipients may be entitled to a 3-year debt service holiday (no interest or principal payments for the first three years). The interest rate is 10% during the debt service holiday (up to three years), and 8% thereafter. The maximum loan amount is \$50,000 and at least 50% of the project costs must come from sources other than the state.

**EDFA Pooled Bond Financing**

This loan program, designed for more capital intensive projects, provides small businesses access to larger capital markets for tax-exempt or taxable bond issuances. The program can fund projects individually or pool them to help lower the cost of the bond issuance. One of the biggest advantages of this program is a long-term loan with a fixed interest rate. This program also allows small businesses to take advantage of the State's "A" bond rating.

**Financial Packaging for New and Expanding Businesses**

GOED prepares financial packages for new and expanding firms. The office customizes financial packages for projects and structures based on the eligibility of the projects and borrowers. While the office does not prepare business plans or projections, information on a wide variety of loan programs is available.

**MicroLOAN Program**

The intent of this program is to provide low interest, gap financing for small businesses which may not have other types of financing available. These loans are made available to small businesses within the borders of South Dakota and South Dakota residents, including main street and retail operations. The funds may be used for working capital, equipment, real estate or other project costs. The maximum loan amount is \$50,000 and at least 50 percent of the financing of the total project costs must come from a bank.

**Revolving Economic Development Initiative Fund – REDI Fund**

The REDI (Revolving Economic Development and Initiative) Fund is designed to help promote job growth in South Dakota. This low interest loan fund is available to start-up firms, businesses that are expanding or relocating and local economic development corporations. Funds may be used for fixed capital expenses. The REDI Fund provides up to 45 percent of a project's total cost. Companies should secure matching funds and be able to provide a 10 percent minimum equity contribution before applying to the Board of Economic Development for a REDI Fund loan.

**SOUTH DAKOTA CERTIFIED™ Beef Program**

The SOUTH DAKOTA CERTIFIED™ Beef program was created to add value to South Dakota beef products using State verified protocols that raise the standards of local beef production to provide safety and product quality assurances to discriminating consumers. The Governor's Office of Economic Development and the South Dakota Department of Agriculture work together to administer this program. The goals are aimed at getting higher prices to the state's producers and processors for beef which is certified as born, raised and processed in South Dakota under specific standards.

### **South Dakota Community Economic Development Statistics**

GOED maintains an interactive online database with comprehensive information on demographic and labor indicators for South Dakota's counties and communities. GOED also tracks available commercial and industrial properties located throughout South Dakota.

### **Value-Added Agriculture Subfund**

This program is designed to make low interest loans available for innovative, value-added agri-business projects which are attempting to take an idea from conception to completion. The goal of the Subfund is threefold: (1) To find niche markets that will add value to SD commodities; (2) To provide funding for market research and feasibility studies; and (3) To assist in assembling the right people, capital and labor to ensure a successful project.

### **Value-Added Tourism Subfund**

The Value-Added Tourism Subfund is earmarked to provide loans specifically for feasibility studies, marketing studies, and marketing of value added tourism projects. The purpose of the Value Added Tourism Subfund is to attract more visitors to South Dakota from other states and countries, lengthen visitor stays, expand the shoulder season, create jobs, and expand upon the historical, cultural, scenic, wildlife and other resources in South Dakota. Loans cannot exceed more than 50 percent of the total project costs for marketing, feasibility study expenses or other eligible project expenses. Applicant must provide an equity contribution of at least 10 percent of the total project cost for marketing, feasibility study expenses or other project expenses as determined by the board.

### **Workforce Development Program**

Through the Workforce Development Program companies may apply for funding to help train new and existing employees. The program will fund up to one-half of the total eligible costs for employee training and requires that every dollar of Workforce Development funding be equally matched with private sector contributions. The private sector match may be either cash or in-kind.

### **SOUTH DAKOTA ARTS COUNCIL**

(605) 773-3131

[www.artscouncil.sd.gov](http://www.artscouncil.sd.gov)

The South Dakota Arts Council provides technical assistance services and administers various grant programs to schools, individual artists, and arts related organizations that promote arts related activities throughout South Dakota. Grant programs include; the Artist Grant, Artist Collaboration Grant, Artists in Schools and Communities Grants (AISDC), Artists in Schools and Community Residency Grants, Arts Challenge Grants, Excursion Programs, Importation of Musicians Grants, Music Residency for Native American Youth, Performing Arts Bank, Professional Development Grant, Statewide Services Program, Technical Assistance Grants, Touring Arts Artist Grants, and Traditional Arts Apprenticeship Grants. Contact the South Dakota Arts Council or see their web site for more information on each of these grant opportunities.

## **SOUTH DAKOTA DEPARTMENT OF AGRICULTURE**

(800) 228-5254

[www.state.sd.us/da](http://www.state.sd.us/da)

### **Agribusiness Bonding, Livestock Nutrient Management Bonding & Beginning Farmer Bond Programs**

The Value Added Finance Authority (VAFA) issues tax-exempt bonds and/or notes which the borrower may sell and use the proceeds to finance qualified projects that meet state and federal requirements. The borrower pays the interest and principal directly back to the purchaser or Trustee.

### **Agricultural Technical Assistance Services**

The South Dakota Department of Agriculture provides several technical advisory services to farmers and ranchers throughout the state. Services include; (1) financial management assistance such as completing loan paperwork, financial planning, or handling financial difficulties; (2) an ag hotline which matches buyers and sellers of feed, grain, hay and open pasture; (3) development assistance for value-added ag opportunities; (4) farm loan mediation; (5) dairy retention and enhancement; (6) marketing assistance and analysis for livestock producers, crop producers and value-added ag; (7) financial programs and/or reference to other sources of financial assistance.

### **Building Our South Dakota Rural Communities Grants - BOSDRC**

BOSDRC provides funds for 4-H clubs and FFA/FCCLA chapters to conduct community development projects. Maximum grants awarded on a competitive basis are \$750 for the "basic grant" and \$200 for the "safety grant." Eligibility: Applicant must be a 4-H Club, a 4-H county organization, an FFA chapter, or a FCCLA chapter.

### **Department of Ag Conservation Programs**

The Department of Agriculture's Resource Conservation and Forestry Division administers several programs related to resource conservation and development. The Department provides technical assistance services through the State Conservation Commission, various Conservation Districts located throughout South Dakota, and through the Range Management Program. The Department also administers two conservation related financial assistance programs. Through a competitive process, the Coordinated Soil & Water Conservation Grant Fund makes grants available to conservation districts for projects that show a natural resource conservation benefit to the state. The Conservation District Special Revenue Fund (Revolving Loan Fund) makes loans available to conservation districts for securing, by purchase or otherwise, necessary equipment, trees and other plant materials, and supplies needed to further their programs.

### **Department of Agriculture Cooperative Forestry Programs**

The Department of Agriculture, Resource Conservation and Forestry Division is the delivery mechanism for USDA Forest Service Cooperative Forestry Programs. These programs include the Forest Stewardship Program through which technical assistance is provided to private landowners to encourage and enable long-term management of their forest and agroforest (windbreak) resources. The Economic Action Program helps to create and expand natural resource-based businesses, focusing on those which contribute to forest health and resource stewardship. It also works toward stronger tourism and amenity-based opportunities, overcoming the lack of resources to diversify local economies and implementing forest products technologies to increase commercial use of small diameter and woody biomass. The

Forest Health Program offers technical assistance to diagnose and treat insect, disease, and abiotic problems affecting trees. Periodically, funds are available in the form of cost-share programs and grants to implement project specific activities that accomplish program goals.

#### **Farm and Ranch Programs**

The South Dakota Department of Agriculture (SDDA) in conjunction with the South Dakota Value Added Finance Authority (VAFA) offers financial assistance to South Dakota's farmers and ranchers. The programs through the SDDA work with your local lender to provide reduced interest loans using Rural Rehab funds. Farm and Ranch Loan Programs administered by SDDA and VAFA include the Conservation Tillage Loan, Cooperative Stock Guaranty, Junior Livestock Guaranty, Livestock Participation, Value Added Livestock Underwriting Guaranty, Beginning Farmer Bond, and Livestock Nutrient Management Bond.

#### **Grant Planning and Writing Technical Assistance**

The South Dakota Department of Agriculture assists in the planning and writing of grants. This resource is available to small businesses, local governments, producer groups, producers, and anyone with an interest in South Dakota agriculture and rural development. The department also maintains a comprehensive inventory of funding opportunities.

#### **Living Snow Fence Program**

The living snow fence program is very valuable to South Dakota for reducing highway maintenance costs, providing greater service to the traveling public and promoting conservation. Grants are used to fund tree-planting projects along federal aid highways and county/township roads. Funding depends on road type. Federal aid roads receive 100 percent cost share while county/township roads receive 81.95/18.05 cost share. The required match along county/township roads is traditionally met through a county or landowners match. The South Dakota Department of Transportation funds this project and the Division of Resource Conservation and Forestry provides technical assistance. Since the program began, 41.3 miles have been completed.

#### **Rural Development Agriculture Loan Participation Program**

This program works with local lenders to provide low-interest loans for projects which engage in or enhance value-added production, processing, marketing, or exporting of agricultural products. Projects eligible for this loan participation include those that demonstrate the potential of adding value to or creating innovative uses for South Dakota agricultural products. The program may also be used in developing viable new agricultural products and subsequent markets or enhancing the economic viability of the applicant or the rural community.

#### **Urban and Community Forestry Program**

The Urban & Community Forestry Program provides financial assistance to communities and to volunteer service organizations in the form of cost share enhancement grants. The grants are used to fund tree planting projects which provide benefits to the general public, solve a specific urban and community forestry problem, demonstrate the importance of trees in our communities, and challenge other organizations to plan and implement similar projects. The community or service organization must match the grant funds on a 50-50 basis. Since the program began, grants have averaged between \$1,500 and \$2,000 per project. The required match is traditionally met through the volunteer labor and donated supplies that are needed to properly plant, mulch, and otherwise maintain the trees until they are established.

**Value-Added Agribusiness Relending Program - VAARP**

The purpose of the Value Added Agribusiness Relending Program is to assist in community development projects, the establishment of new businesses, expansion of existing businesses, creation of employment opportunities or saving existing jobs, and adding value to South Dakota agricultural commodities through further processing or marketing. Eligible uses: Loan proceeds to qualified borrowers must be used for processing or marketing agricultural products.

**SOUTH DAKOTA DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES**

(605) 773-3151

[www.state.sd.us/denr](http://www.state.sd.us/denr)

**Brownfields Program**

The goal of South Dakota's Brownfields Program is to assist counties, cities and private entities in taking contaminated or potentially contaminated, underdeveloped, or unproductive property and converting it into productive real estate. Brownfield sites are defined as abandoned, idled or underused industrial or commercial properties where redevelopment is complicated by real or perceived environmental contamination. Financial assistance is provided in the form of direct assistance, grants, and loans for eligible assessment and clean up activities.

**Clean Water State Revolving Fund Loan Program**

The Clean Water SRF program provides low interest loans to governmental entities for wastewater, storm water, and nonpoint source pollution control projects. Projects with compliance or health and safety concerns receive highest priority. The loan interest rates are established by the Board of Water and Natural Resources each year.

**Consolidated Water Facilities Construction Program**

The Consolidated Program provides grants and low interest loans for projects on the State Water Facilities Plan. Community infrastructure projects, such as drinking water, wastewater, storm water, and watershed restoration projects may be funded under this program. A preliminary design or watershed implementation plan, including detailed cost estimates, must be included with the application.

**Drinking Water State Revolving Fund Loan Program**

The Drinking Water SRF program provides low interest loans for drinking water projects. Projects with compliance or health and safety concerns receive highest priority. The loan interest rates are established by the Board of Water and Natural Resources each year. Borrowers meeting the disadvantaged community criteria are eligible for reduced interest rates and a term up to 30 years.

**Section 319 Nonpoint Source Grants**

Section 319 of the Federal Clean Water Act provides grants to reduce water pollution from nonpoint sources such as the polluted run-off from urban, agriculture, and forest lands. Grants are provided for water quality monitoring, Total Maximum Daily Load (TMDL) assessment and implementation projects, demonstration projects and information and education efforts. A nonfederal match of 40% must be provided.

**Small Community Planning Grants – Water & Waste**

The Small Community Planning Grants Program provides funds to develop water or wastewater project engineering studies or to conduct a utility rate analysis and review using the Show-me Ratemaker process. Communities are reimbursed 80% of the cost of the engineering study up to a maximum of \$6,000. The remaining cost is paid by the community or other non-state grant assistance. Communities undertaking a wastewater study may be eligible to increase the maximum reimbursement to \$8,000 if infiltration and inflow are studied. Communities conducting a rate analysis and review study may receive reimbursement of 80 percent of costs up to \$1,600. Systems serving a population of 2,500 or fewer are eligible for this grant.

**Solid Waste Management Program**

The Solid Waste Management Program provides grants and loans for solid waste disposal, recycling, and waste tire projects. The loan terms established by the Board of Water and Natural Resources are 3% for seven years or the useful life of the project, whichever is less. Applicants must develop and submit a detailed work plan, budget, and three-year business plan. Applicants are encouraged to schedule a pre-application meeting with the Department.

**State Water Facilities Plan**

Projects requesting state funding must be on the State Water Facilities Plan (Facilities Plan). The Facilities Plan lists potential water projects such as rural and municipal water supplies, wastewater facilities, storm sewers, and watershed restorations. Projects requesting Clean Water SRF, Drinking Water SRF, or Consolidated Water Facilities Construction Program funding must first be added to the State Water Facilities Plan. Projects requesting placement onto the Facilities Plan must have completed a preliminary engineering study or a watershed assessment and be able to initiate construction within two years. Placement on the Facilities Plan provides no guarantee of funding.

**State Water Resources Management System - SWRMS**

The State Water Resources Management System (SWRMS) identifies large, costly water projects that require specific state or federal authorization and financing. These projects are placed on the SWRMS list when recommended by the board and approved by the Governor and Legislature. The State Water Resources Management System prioritizes the list of proposed projects to accomplish optimum water resources management in the state. A project remains on the list until it is removed by legislative action.

**SOUTH DAKOTA DEPARTMENT OF GAME, FISH AND PARKS**

(605) 773-3391

[www.sdgifp.info](http://www.sdgifp.info)

**Land and Water Conservation Fund Grant - LWCF**

The Land and Water Conservation Fund (LWCF) program provides grant funds to acquire and/or develop outdoor recreation areas and facilities for the general public. Examples include picnic shelters, playgrounds, park land acquisitions, pool renovations, and other recreational facilities.

**Recreational Trails Program**

This program provides funding to cities and other governmental/private entities to develop and maintain recreational trails and trail-related facilities for both non-motorized and motorized recreational trail uses.

**SOUTH DAKOTA DEPARTMENT OF LABOR**

(605) 773-3101

[www.state.sd.us/dol/](http://www.state.sd.us/dol/)

[www.sdjobs.org](http://www.sdjobs.org)

**Alternative High Schools**

A high school education is a basic need for advanced training and employment opportunities. The South Dakota Department of Labor dedicates funds for Alternative High Schools willing to incorporate career programming. Affiliate schools must not only assist youth in completing a high school program, but prepare youth to successfully transition and complete further training or employment. Programming must incorporate all components of the federal Workforce Investment Act of skill assessment and individual service strategy for youth with barriers to completing their education and obtaining employment. For more information and a list of locations for South Dakota's Alternative High Schools, go online to [www.sdjobs.org](http://www.sdjobs.org) or call 605-773-5017.

**Career Learning Centers**

Career Learning Centers (CLC) work closely with South Dakota Career Centers and the South Dakota Department of Labor to provide education and training services that meet the needs of local employers. The curriculum in a CLC is individualized, self-paced, and open entry/exit. Career specialists determine the individual client's interests, aptitudes, abilities and motivation. An employability plan is then prepared to address the participant's education and job training needs. For more information and a list of locations for South Dakota's Career Learning Centers, go online to [www.sdjobs.org](http://www.sdjobs.org) or call 605-773-5017.

**Experience Works**

The Department of Labor administers Experience Works, a national, nonprofit, community-based organization whose mission is to put the experience of older individuals to work. Originally named Green Thumb, Experience Works has grown to be the nation's leading provider of training, employment, and community service for low-income, older people. For more information on Experience Works, go online to [www.sdjobs.org](http://www.sdjobs.org) or call 605-626-7652.

**Job Corps**

The mission of the Job Corps program is to help economically disadvantaged young adults between the ages of 16 and 24 become responsible, employable, and productive citizens by providing them with opportunities to develop the vocational, educational and social skills needed to succeed. The Job Corps program offers students the opportunity to enroll in high school, basic education, and GED classes while they receive vocational training. The Boxelder Job Corps Center is located in Nemo, SD. For more information on Job Corps, go online to [www.sdjobs.org](http://www.sdjobs.org) or call 605-773-5017.

**Labor and Management**

The Department of Labor's Division of Labor and Management is responsible for administering the state's labor laws. Staff personnel in the division help settle problems

between employers and workers. This division is also responsible for enforcing wage, hour and child labor laws, answering questions about state and federal unemployment laws, and administering the state's workers compensation system. For more information on Labor & Management, go online to [www.sdjobs.org](http://www.sdjobs.org) or call 605-773-3101.

**Labor Market Information Center**

The Labor Market Information Center (LMIC) is responsible for the collection, analysis, and dissemination of information on South Dakota's economy and labor markets. LMIC also provides labor market information to employers for business planning, quality labor supply/demand information to career decision makers, career counselors, and training program planners. A variety of labor market information is posted on LMIC's website at [www.state.sd.us/dol/lmic/index.htm](http://www.state.sd.us/dol/lmic/index.htm). For more information on the Labor Market Information Center call 605-626-2314.

**New Hire Reporting Center**

The New Hire Reporting Center collects reports on newly hired employees, as required by the Personal Responsibility and Work Opportunity Act of 1996 and South Dakota Codified Law 25-7A-3.3. The reports are mainly used to match against child support records to locate parents and establish or enforce child support orders. For more information call 888-827-6078.

**SDWORKS Program**

SDWORKS has a comprehensive database that matches qualified job seekers with employment opportunities. This online, interactive tool allows job seekers to search for job openings and post resumes, and it allows employers to post job openings and search for potential qualified applicants. The SDWORKS program functions as an online extension of the South Dakota Career Centers. For more information on the SDWORKS Program, go online to [www.sdjobs.org](http://www.sdjobs.org) or call 605-626-2301.

**South Dakota Career Centers**

South Dakota Career Centers (SDCC) are staffed with trained professionals that help employers deal with various labor issues and assist job applicants in identifying opportunities and preparing for productive employment. Employer services and programs include: posting job openings, screening and testing job applicants, scheduling and hosting interviews, job training programs, labor law information, and work opportunity tax credits. Job seeker services include: searching job postings, identifying career interests, resume writing assistance, assistance in completing applications, and preparing for job interviews. SDCCs also provide a 6-in-1 Federal Labor Law poster at no charge and can provide information on the state posting requirements. For more information and a list of locations for South Dakota's Career Centers, go online to [www.sdjobs.org](http://www.sdjobs.org) or call 605-773-3101.

**Unemployment Insurance**

The Unemployment Insurance (UI) Tax Unit is responsible for identifying and registering employers, ensuring wage reports are filed for the establishment of benefit eligibility, collecting taxes due, and auditing employer records for compliance. Employers may file their UI Tax application over the Internet. Upon completion, employers will receive a State Unemployment Tax Act (SUTA) account number, unemployment tax rate, and a PIN to file quarterly wage reports. For more information on Unemployment Insurance, go online to [www.sdjobs.org](http://www.sdjobs.org) or call 605-626-2312.

**Work Opportunity Tax Credit**

The Work Opportunity Tax Credit (WOTC), authorized by the Small Business Job Protection Act of 1996 (P.L. 104-188), is a federal tax credit that encourages employers to hire from nine specific targeted groups of job seekers. This is accomplished by reducing the employers' federal income tax liability by as much as \$2,400 per qualified new worker, \$750 for those working 120 hours or \$1,200 for those working 400 hours or more per qualified summer youth. The tax credit is used to reduce the liability of private, for-profit employers. The program covers only newly hired employees who are hired during a prescribed time period. That employee may not have worked for the employer in the past. For more information on Work Opportunity Tax Credits, go online to [www.sdjobs.org](http://www.sdjobs.org) or call 605-626-2301.

**Workforce Training Program – Workforce Investment Act (WIA)**

In cooperation with the South Dakota Workforce Development Council, the Department of Labor coordinates several workforce training programs as part of WIA. These training programs include: On-the-Job Training (OJT), Work Experience, Occupational Skills Training, Customized Skill Training, Job Corps, and Career Learning Centers. For more information on the Workforce Training Program, go online to [www.sdjobs.org](http://www.sdjobs.org) or call 605-773-5017.

**SOUTH DAKOTA DEPARTMENT OF LEGISLATIVE AUDIT**

(605) 773-3595

[www.state.sd.us/legislativeaudit/home.htm](http://www.state.sd.us/legislativeaudit/home.htm)

The South Dakota Department of Legislative Audit offers a variety of technical assistance services to local governments and non profits. These services include hosting workshops on local accounting procedures and reporting requirements, publishing accounting manuals, archiving historical financial information about South Dakota communities, and others.

**SOUTH DAKOTA DEPARTMENT OF REVENUE AND REGULATION**

(605) 773-3311

[www.state.sd.us/drr2](http://www.state.sd.us/drr2)

**Tax Education Seminars**

The Department of Revenue and Regulation hosts a regular series of workshops dealing with business related tax issues. The seminars include basic sales tax workshops, basic contractors' excise tax workshops, border issues tax seminars, and other business development workshops. Check to Department of Revenue's website for complete list of workshops, dates, locations, and registration materials.

**SOUTH DAKOTA DEPARTMENT OF TRANSPORTATION**

(605) 773-3265

[www.sddot.com](http://www.sddot.com)

**Agri-Business Access Grants**

The Agri-Business Access Grants Program provides funding for the construction of roads that serve as primary access to an agricultural production or service business. Forty percent (40%) of the construction costs are to be paid by the applicant. Other conditions apply.

**Community Access Program**

Community Access Grants are state funds for towns with populations of less than 5,000 and are used for the construction or reconstruction of major streets such as Main Street, the road to the elevator, schools, hospitals, etc. This program provides for 60% of the construction costs of the project, not including engineering or utility work. Applications are due August 1 of each year. The program is funded at \$1,500,000 per year. Grant size is limited to \$400,000.

**Federal Section 402 Highway Safety Projects**

The Federal 402 Safety Program provides traffic engineering services to local governments as well as paying for materials for signage improvements. Many requests are received each year for traffic related assistance from local governments who do not have traffic & safety engineering personnel on their staff.

**Grants for Rural Public Transit – Section 5311 Program**

The 5311 Program authorizes capital, administrative, operating assistance and training grants to state agencies, local governments, Indian tribes, and nonprofit organizations providing rural public transportation services. Section 5311 provides up to 81.95% federal share of the costs for administrative expenses, up to 81.95% for capital costs and up to 51% of the net operating deficit for rural transit operations.

The Rural Technical Assistance Program (RTAP), available under Section 5311, provides grants for training at 100% federal share. Eligible subgrantees for RTAP training grants are administrative and operating personnel providing either public or specialized transit services in nonurbanized (under 50,000 population) areas of South Dakota.

**Grants for Specialist Transit of Elderly – Section 5310 Program**

The 5310 Program authorizes capital grants to private, nonprofit organizations to assist in providing transportation for the elderly and/or persons with disabilities. This program provides up to 80% of all costs for equipment, with the 20% match coming from sources other than federal funds.

**Industrial Park Grants Program**

Industrial Park Grants are state funds which provide assistance to communities that have a new or expanding industry, and need to provide street access. The grant program works in cooperation with the Governor's Office of Economic Development. The program pays for 60% to 80% of the construction costs of the project, not including engineering or utility work. Applications are received on an as-needed basis. The program is funded at \$1,000,000 per year and there is no grant size limit.

**Roadway Safety Improvement Projects – Hazard Elimination Fund**

Roadway Safety Improvement Program (RSI) works to implement improvements at locations on public roads where there is an accident history. Depending on the size of the improvement, 10 to 15 projects are programmed each year in the RSI program. There is a match ratio of 90/10, where the local entity is required to pay the 10% match.

**Scenic Byways Program**

The Scenic Byways Program recognizes those roadways which exhibit the State's unique character and beauty. Routes which display scenic, cultural, geologic, wildlife habitat or other aesthetic features are eligible for consideration. Officially designated State Scenic Byways are

recognized by distinctive signs and, where practical, on the State Highway Map. These roadways may be eligible to compete for federal Scenic Byways Grant Funds to enhance the route.

**Transportation Enhancement**

Transportation Enhancement (TE) funds are for projects that enhance the transportation experience by improving the cultural, historic, aesthetic and environmental aspects of the state's transportation infrastructure. TE projects can include the creation of bicycle and pedestrian facilities, streetscape improvements, refurbishment of historic transportation facilities, tourist centers, etc.

**SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY<sup>1</sup>**

(605) 773-3181

www.sdhda.org

**Emergency Shelter Grants**

The program is designed to help improve the quality of emergency shelters for the homeless, to make additional shelters available, to meet the costs of operating shelters, to provide essential social services to homeless individuals, and to help prevent homelessness.

**HOME Program**

The primary purpose of the HOME program is to expand the supply of decent, safe, sanitary, and affordable housing for very low-income and low-income households. Participating jurisdictions develop their own programs in partnership with local governments, nonprofit organizations and the private sector. Participating jurisdictions provide HOME funds for acquisition, new construction, and rehabilitation of affordable housing or direct rental assistance.

**Multi-Family Bond Financing**

This program provides sponsors for selected multi-family housing developments with permanent and construction loans through the sale of tax-exempt or taxable revenue bonds. Loans are made for a term up to 50 years and may provide 100% financing for nonprofit sponsor/owner or 90% financing for limited profit sponsors/owners. Interest rates are determined by the market.

**Housing Tax Credit Program**

The Internal Revenue Code of 1986 established the Housing Tax Credit Program as an incentive for construction and rehabilitation of housing for low-income households. Developers of housing tax credit projects typically raise equity capital for their projects by syndicating the tax credits to investors who are willing to invest in the project. The investors' return is the annual tax credit and other economic benefits generated by the project. South Dakota is allocated approximately \$2 million annually for this tax credit program.

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<sup>1</sup> SDHDA is self-supporting and receives no tax revenues, general fund appropriations, or other funding from the State.

**Rural Housing Site Loans**

This program was designed to stimulate the development of new, affordable housing subdivisions in rural communities that use funds in a prudent manner while leveraging other resources to the maximum extent possible. Local lender involvement is required. Because of the high emphasis on SDHDA assistance being the last piece of the puzzle, SDHDA strongly discourages applications that have not already pursued other financing sources.

**SOUTH DAKOTA OFFICE OF HOMELAND SECURITY – DEPARTMENT OF PUBLIC SAFETY**

(605) 773-3450

[www.state.sd.us/homeland](http://www.state.sd.us/homeland)

**Homeland Security Grant Program**

Provides funding for homeland security emergency operations planning, training and exercise, and for the purchase of specialized equipment to enhance the capability of State and local agencies.

**Law Enforcement Terrorism Prevention Program**

Provides funds to support information sharing, target hardening, threat recognition, interoperable communications, and the intervention of terrorists before they can execute a threat.

**Citizen Corps Program**

Provides funding used to support Citizen Corps Councils with planning, outreach, and management.

**SOUTH DAKOTA OFFICE OF RURAL HEALTH – SD DEPARTMENT OF HEALTH**

(605) 773-4945

[www.state.sd.us/doh/rural/index.htm](http://www.state.sd.us/doh/rural/index.htm)

[www.sd.ruralhealth.gov](http://www.sd.ruralhealth.gov)

The mission of the Office of Rural Health is to improve the delivery of health services to rural and medically underserved communities, emphasizing access. Program examples include recruitment of health professionals; assistance to Critical Access Hospitals in particular, but also other hospitals and rural health care facilities; helping interested organizations develop and use technology; and general information and referral. The Office of Rural Health also coordinates the Grant Writers Network, an informal network of grant writing professionals from all fields of expertise. The Network provides opportunities to share grant information, receive self-help assistance, and it hosts an annual grant writing conference.

**SOUTH DAKOTA OFFICE OF TOURISM**

(605) 773-3301

Web: [www.sdvisit.com](http://www.sdvisit.com)

The mission of the South Dakota Office of Tourism is to market South Dakota and to guide the development of the visitor industry resulting in increased visitor expenditures and

employment. The Office of Tourism aggressively markets South Dakota as a vacation destination to a variety of audiences. Marketing programs reach the traveling public as well as key segments of the travel trade. Direct sales, familiarization tours, publications and media are used to sell Tourism's message and increase market share to visitors.

**SOUTH DAKOTA OFFICE OF TRIBAL GOVERNMENT RELATIONS**

(605) 773-3415

[www.sdtribalrelations.com](http://www.sdtribalrelations.com)

The Office of Tribal Government Relations works to establish and maintain an effective communication link between the Governor and the Tribal Governments in the state. The Office recommends qualified Native Americans for boards, commissions and positions within State Government. It also introduces and/or supports any legislation that would improve the quality of life for the Native American population in the state. The Office helps to identify, develop and/or coordinate federal, state and local resources to help address Native American issues and to serve as an advocate of the Native American population.

**SOUTH DAKOTA STATE HISTORICAL SOCIETY**

(605) 773-3458

[www.sdhistorical.org](http://www.sdhistorical.org)

The South Dakota Historical Society works to preserve South Dakota's history and heritage by overseeing a number of historic preservation programs/activities such as education, publications, training, archiving, and research. The Historical Society also administers a number of grant and finance programs dedicated to preserving historically significant structures and areas in South Dakota including the Deadwood Fund, Rehabilitation Tax Credit Program, and the State Historic Preservation Property Tax Moratorium. The Historical Society can also provide appropriate referrals to other historic preservation organizations, programs and resources. For more information on these and other related programs, contact the Historical Society or see their web site.

**SOUTH DAKOTA STATE LIBRARY**

(800) 423-6665

[www.sdstatelibrary.com](http://www.sdstatelibrary.com)

The South Dakota State Library provides a variety of information and research services. The State Library maintains an online, interactive database of 400+ grant-making programs that have a connection with South Dakota. The Library also maintains a series of catalogs and databases on research, media, books, and other periodicals.

# FEDERAL AGENCIES

## **BUREAU OF INDIAN AFFAIRS**

(605) 226-7343

[www.doi.gov/bureau-indian-affairs.html](http://www.doi.gov/bureau-indian-affairs.html)

### **Indian Economic Development**

The purpose of this program is to assist federally recognized Indian Tribal Governments in developing resources to improve their economies through the administration of credit programs and other economic development assistance activities. Funds are used to administer tribal revolving loan programs and guaranteed loan programs in order to develop resources to improve capital access in tribal economies.

### **Indian Guaranteed Loan Program**

The purpose of this program is to provide assistance to federally recognized Indian Tribal Governments, Native American organizations, and individual American Indians in obtaining financing from private sources to promote business development initiatives on or near federally recognized Indian Reservations.

### **Indian Housing Assistance**

This program uses the Housing Improvement Program (HIP) resources of the Bureau of Indian Affairs to eliminate substantially substandard, Indian-owned and inhabited housing for very low income, eligible Indians living in approved tribal service areas. The program will build an entire house in situations where no other program can meet the need in the immediate or near future. Technical assistance is provided to Indian tribes to establish housing plans and determine the extent and use of the Bureau's Housing Improvement Program. The program is restricted to use within reservations and approved tribal service areas.

### **Replacement / Repair Indian Schools Program**

The objective of this program is to provide safe, functional, code-compliant, economical, and energy-efficient education facilities for American Indian students attending Bureau of Indian Affairs owned or funded primary and secondary schools and/or residing in Bureau owned or funded dormitories.

## **ECONOMIC DEVELOPMENT ADMINISTRATION**

(303) 844-4902

[www.eda.gov](http://www.eda.gov)

### **Adjustment Assistance Grants**

The purpose of this program is to assist state and local interests in designing and implementing strategies to adjust or bring about change to an economy. The program focuses on areas that have experienced or are under threat of serious structural damage to the underlying economic base. Such economic change may occur suddenly or over time and generally results from industrial or corporate restructuring, new federal laws or requirements, reduction in defense expenditures, depletion of natural resources, or natural disasters. This program aids the long-range economic development of areas with severe unemployment and low family income problems. It also aids in the development of public facilities and private enterprises to help create new, permanent jobs.

**Grants for Public Works and Economic Development Facilities**

The purpose of this program is to promote long-term economic development in areas experiencing substantial economic distress. The EDA provides public works investments to support the construction or rehabilitation of essential public infrastructure and development of facilities necessary to generate higher-skill, higher-wage jobs and private investment.

**Technical Assistance Grants**

This program provides funds to: (1) establish and operate university centers which enlist the resources of their sponsoring institutions of higher education in promoting economic development; (2) support innovative economic development projects; (3) disseminate information and studies of economic development issues of national significance; and (4) finance feasibility studies and other projects leading to local economic development.

This program aids the long-range economic development of areas with severe unemployment and low family income problems. It also aids in the development of public facilities and private enterprise to help create new, permanent jobs.

**Trade Adjustment Assistance for Firms**

See the listing for Rocky Mountain Trade Adjustment Assistance Center listed under the category of "National Organizations" in this directory.

**EXPORT-IMPORT BANK**

(312) 353-8081

[www.exim.gov](http://www.exim.gov)

**Export Buyers Direct and Guaranteed Loan Program**

Ex-Im Bank assists exporters by providing fixed-rate loans to creditworthy international buyers, both private and public sector, for purchases of U.S. goods and services. Ex-Im Bank's loan to an international buyer is generally used for financing purchases of U.S. capital equipment and services and exports to large-scale projects. With Ex-Im Bank's loan guarantee, international buyers are able to obtain competitive term financing from lenders when financing is otherwise not available or there are no economically viable interest rates on terms over one-to-two years.

**Export Credit Insurance**

Ex-Im Bank's export credit insurance allows businesses to increase their export sales by limiting their international risk, offering credit to international buyers, and enabling businesses to access working capital funds.

**Working Capital Loan Guarantee**

Ex-Im Bank's working capital financing enables U.S. exporters to obtain loans to produce or buy goods or services for export. These working capital loans, made by commercial lenders and backed by Ex-Im's guarantee, provide companies with the liquidity to accept new business, grow international sales and compete more effectively in the international marketplace.

**FEDERAL COMMUNICATIONS COMMISSION**

(202) 418-2899

<http://wireless.fcc.gov>

**VISION Program**

The VISION Program is part of the Federal partnership between USDA's Rural Utilities Service (RUS) and the Federal Communications Commission's Wireless Telecommunications Bureau (WTB). The VISION Program brings the FCC-WTB's knowledge of regulatory and technical issues and the USDA-RUS Telecommunications Program's expertise in financing projects directly to America's heartland.

**NATIONAL ENDOWMENT FOR THE ARTS**

(202) 682-5400

[www.arts.gov](http://www.arts.gov)

The National Endowment for the Arts awards grants to visual, literacy, design and performing arts organizations in five categories: creation and presentation, planning and stabilization (services to the field), heritage and preservation, access, and education. Individual fellowships are available to published creative writers and literary translators of exceptional talent.

**NATIONAL ENDOWMENT FOR THE HUMANITIES**

(202) 606-8400

[www.neh.gov](http://www.neh.gov)

The National Endowment for the Humanities supports educational and cultural institutions and organizations by helping them to increase their financial stability and to sustain or improve the quality of humanities programs, services and resources.

**OFFICE OF RURAL HEALTH POLICY – U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES, HEALTH RESOURCES AND SERVICES ADMINISTRATION**

(301) 443-0835

<http://ruralhealth.hrsa.gov>

The Office of Rural Health Policy (ORHP) promotes better health care service in rural America. ORHP advises the Secretary and the Department of Health and Human Services on rural health issues, makes policy recommendations and facilitates research on rural health. ORHP works with government at the federal, state and local levels, and with associations, foundations, providers and community leaders in the private sector to seek solutions to rural health care problems. ORHP also administers a variety of grant programs including the Rural Health Outreach Grant Program, Network Development Grant Program, Network Development Planning Grant Program, Rural Access to Emergency Devices Grant Program, Small Rural Hospital Improvement Grant Program, Frontier Extended Stay Clinic Cooperative Agreement Program, and the Rural Hospital Flexibility Grant Program. More information on each of these programs can be obtained at ORHP's web site.

**U.S. DEPARTMENT OF AGRICULTURE – COMMODITY OFFICE**

(816) 926-6525

**BioEnergy Program**

This program is for processors of ethanol and biodiesel. The goal of the BioEnergy Program is to encourage increased purchases of eligible commodities, thereby expanding production of such bioenergy and supporting new bioenergy production capacity.

**U.S. DEPARTMENT OF AGRICULTURE – FARM SERVICE AGENCY**

(605) 352-1160

[www.fsa.usda.gov/sd/](http://www.fsa.usda.gov/sd/)

The USDA Farm Service Agency (FSA) provides direct loans and loan guarantees to farmers and ranchers to assist in areas such as down payments, operating capital, conservation reserve, storage facilities, and other related areas. Programs administered by FSA include the Beginning Farmer/Rancher Ownership and Operating Loans, Conservation Reserve Program, Down Payment Ownership Loans for Beginning Farmers, Emergency Conservation Program, Emergency Farm Direct Loans, Farm Storage Facility Loans, Indian Tribe and Tribal Corporation Loans, Loans to Socially Disadvantaged Farmers, USDA Direct and Guaranteed Farm Operating Loans, USDA Direct and Guaranteed Farm Ownership Loans, and the Youth Loan Program. For more information on these programs, see the FSA web site or contact your local FSA office.

**U.S. DEPARTMENT OF AGRICULTURE – FOREIGN AGRICULTURAL SERVICE**

202-720-4327

[www.fas.usda.gov](http://www.fas.usda.gov)

The USDA Foreign Agricultural Service (FAS) works to promote the export and trade of US farm commodities. The FAS administers a number of related finance programs including the Emerging Markets Program, Foreign Market Development Program, Market Access Program, and Technical Assistance for Specialty Crops Program.

**U.S. DEPARTMENT OF AGRICULTURE - FOREST SERVICE**

(605) 773-3182

[www.fs.fed.us](http://www.fs.fed.us)

**National Forest Dependent Rural Communities Program**

This program provides accelerated assistance to rural communities faced with acute economic problems associated with federal, state or private sector resource management decisions and policies, that are located in or near a national forest and are economically dependent upon forest resources. Aid is extended to these rural communities to assist in developing strategic action plans that diversify their economic base and to improve the economic, social, and environmental well-being of rural areas.

**Rural Development, Forestry, and Communities**

The purpose of this program is to help rural areas analyze and assess forest resource opportunities, maximize local economic potential through market development and expansion, and diversify communities' economic bases.

**U.S. DEPARTMENT OF AGRICULTURE – NATURAL RESOURCES  
CONSERVATION SERVICE**

605-352-1200

[www.sd.nrcs.usda.gov](http://www.sd.nrcs.usda.gov)

NRCS assists owners and operators of America's private lands with conserving and sustaining their soil, water, plants and other natural resources. NRCS delivers technical assistance based on sound science that is suited to the resources and a customer's specific needs. Cost share assistance is available through many conservation programs. Financial and technical assistance programs administered by NRCS include the Conservation Security Program, Cooperative Conservation Partnership Initiative, Conservation Technical Assistance, Emergency Watershed Protection, Environmental Quality Incentives Program including the Conservation Initiative Grants, Farm and Ranch Lands Protection Program, Grazing Lands Conservation Initiative, Grassland Reserve Program, Plant Materials Center, Resource Conservation and Development, Soil Survey Program, Watershed Protection and Flood Prevention, Watershed Rehabilitation, Wetlands Reserve Program, and Wildlife Habitat Incentives Programs. For more information on each of these programs, see the NRCS web site or contact your local USDA Service Center.

**U.S. DEPARTMENT OF AGRICULTURE – RURAL DEVELOPMENT**

605-352-1100

[www.rurdev.usda.gov/sd/](http://www.rurdev.usda.gov/sd/)

**Assistance to High Energy Cost Communities**

This program provides financial assistance to improve energy generation and transmission infrastructure in rural areas experiencing high energy costs. Funds must be used to acquire, construct, extend, upgrade, and otherwise improve energy generation, transmission, or distribution facilities serving communities in which the average residential expenditure for home energy is at least 275 percent of the national average residential expenditure for home energy.

**Broadband Loan and Loan Guarantee Program**

The purpose of this program is to increase access to high-speed telecommunications through loans and loan guarantees and to provide broadband services in rural communities. These loans will facilitate deployment of new and innovative technologies to provide two-way data transmission of 200 kbps or more in communities with populations up to 20,000.

**Business and Industry Loan Guarantees**

The Business and Industry Loan Guarantee Program guarantees loans by eligible, local lenders to businesses that benefit rural areas. The program's primary purpose is to create and maintain employment opportunities and to improve the economic and environmental climate in rural communities. This is achieved by expanding the existing, private credit structure capability to make and service quality loans which provide lasting community benefits.

Administered by the USDA Rural Development, the program typically guarantees losses on up to 80 percent of the original loan amount. Inability to obtain other credit is not a requirement.

**Community Connect Broadband Program**

The purpose of this program is to provide broadband service to communities that do not have broadband connectivity access for the essential services of police and fire protection, hospitals, libraries and schools. In exchange for receiving a grant, the communities will provide residents with computer and internet access. The grant program supplements USDA Rural Development's standard high-speed telecommunications loan program.

**Community Facilities Loans and Grants**

Loans, Grants and Loan Guarantees are available to construct, enlarge, or improve community facilities for healthcare, telecommunications, public safety, and public services in rural areas and towns. This program is available to municipalities, counties, special-purpose districts, nonprofit organizations and Indian tribes. Examples of eligible projects include, but are not limited to: fire fighting equipment, ambulances, schools, city buildings, etc.

**Cooperative Services Program**

The Cooperative Services program helps rural residents form new cooperative businesses and improve the operations of existing cooperatives. To accomplish this, Cooperative Services provides technical assistance, conducts cooperative-related research, and produces information products to promote public understanding of cooperatives.

**Distance Learning and Telemedicine Grants and Loans**

The purpose of this program is to encourage and improve the use of telemedicine, telecommunications, computer networks, and related advanced technologies. This program provides grants, loans or a combination of both. Grant funding will be made available only to the neediest applicants.

**Emergency Community Water Assistance Grants**

Through the Emergency Community Water Assistance Grant Program, the Rural Utilities Service (RUS) is authorized to help rural residents who have experienced a significant decline in the quantity or quality of their water obtain adequate quantities of water that meet the standards of the Safe Drinking Water Act. Funds may be used for the development, construction and/or repair of a community's water infrastructure.

**Farm Labor Housing**

Provides capital financing for the development of housing for domestic farm laborers. Loans are made to farmers, farmer associations, family farm corporations, Indian tribes, nonprofit organizations, public agencies, and farmworker associations. Grants are made to farmworker associations, nonprofit organizations, Indian tribes, and public agencies.

**Intermediary Relending Program - IRP**

The purpose of the Intermediary Relending Program (IRP) is to alleviate poverty and increase economic activity and employment in rural communities, especially those which are considered disadvantaged and remote. This purpose is achieved through loans made to intermediaries that establish programs for the purpose of providing loans to ultimate recipients for business facilities and community development in a rural area.

**Rural Business Enterprise Grant - RBEG**

The Rural Business-Cooperative Service (RBS) makes grants to finance and facilitate the development of small and emerging private business enterprises in rural areas and cities up to 50,000 in population. Priority is given to applications for projects in open country, rural communities and towns of 25,000 (and smaller) and economically distressed communities. Rural Business Enterprise Grants (RBEG) are generally made to nonprofit entities to establish revolving loan programs or provide technical assistance.

**Rural Business Opportunity Grant - RBOG**

The purpose of the Rural Business Opportunity Grants (RBOG) program is to promote sustainable economic development in rural communities with exceptional needs. This is accomplished by making grants to organizations to provide for economic development planning, technical assistance, or training activities that improve economic conditions in rural areas.

**Rural Community Development Initiative - RCDI**

The purpose of this program is to develop the capacity and ability of private, nonprofit, community-based housing and community development organizations and to improve low income, rural community housing, community facilities and community and economic development projects. RCDI funds may be used to provide training and technical assistance to sub-grantees for conducting home-ownership education, conducting programs for minority business entrepreneurs, preparing effective strategic plans, and accessing alternative funding sources. Funds may also be used for building organizational capacity through board training, developing training tools for sub-grantees, providing technical assistance and training on how to develop successful child care facilities, and providing training on effective fundraising techniques.

**Rural Economic Development Loan and Grant Program- REDL&G**

This program provides funding to electric and telephone cooperatives to finance economic development and job creation projects in rural areas. The cooperative makes an application based on a specific business or community project. If approved, the project receives a zero interest loan from the cooperative. Funds may be used for community facilities and infrastructure as well as business and job creation projects. Funds must be used to promote rural economic development and/or job creation. For information contact your local electric or telephone cooperative or USDA Rural Development.

**Rural Electrification Loan and Loan Guarantee Program**

The Electric Program makes loans and loan guarantees to finance the construction of electric distribution, transmission and generation facilities (including system improvements and replacement required to furnish and improve electric service in rural areas and for demand side management), energy conservation programs, and on-grid and off-grid renewable energy systems.

**Rural Housing Preservation Grants**

This program provides very low- and low-income rural individual homeowners, rural rental property owners (single/multi-unit) and consumer cooperative housing projects (co-ops) with the necessary assistance to repair or rehabilitate their dwellings. These objectives will be accomplished through the establishment of repair/rehabilitation projects run by eligible applicants. This program is intended to make use of and leverage any other available housing

programs which provide resources to very low- and low-income rural residents to bring their dwellings up to development standards.

**Rural Housing Site Loans**

This program assists public or private, nonprofit organizations interested in providing sites for housing to acquire and develop land in rural areas. The land would be subdivided into adequate building sites and sold on a cost development basis to families eligible for low- and very low-income loans, cooperatives, and broadly based, nonprofit, rural rental housing applicants.

**Rural Rental Housing Guaranteed Loans**

This program was designed to increase the supply of affordable, multifamily housing through partnerships between Rural Housing Services and major lending sources, as well as state and local housing finance agencies and bond insurers. The program provides effective new forms of federal credit enhancement for the development of affordable multifamily housing by lenders.

**Rural Rental Housing Loans**

This program provides economically designed and constructed rental and cooperative housing and related facilities suited for rural residents. Loans can be used to construct or to purchase and substantially rehabilitate rental or cooperative housing or to develop manufactured housing projects. The housing is for families and individuals with very low, low and moderate incomes and may include persons age 62 or over. The maximum level for occupancy will be established by USDA Rural Development..

**Rural Telephone Bank Loans**

The purpose of this program is to provide supplemental financing to extend and improve telecommunications services in rural areas. This program provides long-term loans to qualified organizations for the purpose of supplying and improving telecommunications services in rural areas.

**Rural Telephone Loan and Loan Guarantee Program**

Long-term direct and guaranteed loans are available to qualified organizations for the purpose of financing the improvement, expansion, construction, acquisition, and operation of telephone lines, facilities, or systems to furnish and improve telecommunications service in rural areas.

**Solid Waste Management (SWM) Grant Program**

With this program grants are made to public entities and private, nonprofit organizations to provide technical assistance and/or training to associations located in rural areas and/or cities and towns with a population of 10,000 or less. Eligible technical service activities include consulting services which address the reduction or elimination of water resource pollution and improvement of planning and management of solid waste facilities. Assistance may be provided to enhance operator skills in operations and maintenance, identify threats to water resources and reduce the solid waste stream.

**Technical Assistance for Self Help Housing**

This program provides qualified public and private nonprofit organizations with financing for effective programs of technical and supervisory assistance to help low income families build

homes in rural areas by the self-help method. Pre-development grants up to \$10,000 may be available to qualified organizations..

**Value-Added Producer Grants**

The primary objective of this program is to help eligible, independent producers of agricultural commodities, agricultural producer groups, farmer and rancher cooperatives, majority-owned producer groups,,and majority-owned producer-based business ventures develop business plans for viable marketing opportunities and strategies to create marketing opportunities. The maximum grant amount awarded for a single proposal is \$500,000. Applications can be for a planning grant or working capital, but not both. Grants require matching funds at least equal to the grant amount. The match can include cash, confirmed funding commitments or in-kind contributions.

**Water and Waste Disposal Loans, Grants and Loan Guarantees**

The purpose of this program is to provide basic human amenities, alleviate health hazards and promote the orderly growth of the rural areas of the nation by meeting the need for new and improved rural water and waste disposal facilities. Funds may be used for the installation, repair, improvement, or expansion of a rural water facility including distribution lines, well pumping facilities and costs related thereto. Projects may also include the installation, repair, improvement, or expansion of a rural waste disposal facility including the collection, and treatment of sanitary, storm, and solid wastes. The program is available to develop water and/or waste disposal systems, including solid waste disposal and storm drainage, in rural areas and towns with a population of 10,000 or less.

**Water & Waste Technical Assistance and Training Grants (TAT)**

The purpose of the TAT Grant Program is to make grants to nonprofit organizations to provide technical assistance and/or training to associations located in rural areas and to cities and towns with a population of 10,000 or less. Assistance may be provided to identify and evaluate solutions to water and waste disposal problems, to improve the operation and maintenance of existing water and waste disposal facilities, and to assist associations in preparing applications for water and waste disposal facilities.

**US DEPARTMENT OF COMMERCE**

(202) 482-7002

[www.ntia.doc.gov](http://www.ntia.doc.gov)

**Public Telecommunications Facilities Planning - PTFP**

This fund assists in the planning, acquisition, installation and modernization of public telecommunications facilities through planning grants and matching construction grants.

**U.S. DEPARTMENT OF ENERGY**

(800) DIAL-DOE

[www.doe.gov](http://www.doe.gov)

**Technical Assistance to Minority Businesses**

The Department of Energy's Technical Assistance to Minority Businesses program helps minority owned businesses gain access to DOE contracts.

## **US DEPARTMENT OF HOMELAND SECURITY**

(866) 274-0960

[www.firegrantsupport.com](http://www.firegrantsupport.com)

### **Assistance to Firefighters and EMS Grant Program - AFG**

The Assistance to Firefighters Grant Program (AFG) provides funding for local fire departments and Emergency Medical Service (EMS) departments for vehicles, personal protective equipment, communications equipment, training, basic equipment, wellness programs, etc. Certain conditions apply in order for EMS services to take advantage of this grant program. For example, the EMS must be a public or private nonprofit organization that is not affiliated with a hospital and does not serve a geographic area in which emergency medical services are adequately provided by a fire department. Contact your local planning district or the U.S. Department of Homeland Security for the most current regulations of this program and EMS/Firefighter participation since conditions are likely to change from year-to-year.

### **Fire Prevention & Safety Grants**

The purpose of this program is to assist state, regional, national or local organizations in addressing fire prevention and safety. The primary goal is to reach high-risk target groups including children, seniors and firefighters.

### **Staffing for Adequate Fire and Emergency Response - SAFER**

The Staffing for Adequate Fire and Emergency Response (SAFER) grant program provides funding for the hiring of fire personnel and incentives for volunteer recruitment and retention.

## **US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

(605) 330-4223

[www.hud.gov](http://www.hud.gov)

### **Assisted Living Conversion Program**

This HUD program can provide private nonprofit owners of eligible developments designed for the elderly with a grant to allow the conversion of some or all of the dwelling units in the project into an Assisted Living Facility (ALF) serving frail elderly.

### **Fair Housing Initiative Program**

The HUD Fair Housing Initiatives Program (FHIP) provides grants for qualified organizations to carry out programs that prevent or eliminate discriminatory housing practices. Eligible activities may include both education and enforcement of the Fair Housing Act.

### **Title VI Tribal Housing Loan Guarantee Program**

The purpose of this HUD program is to assist Indian Housing Block Grant (IHBG) recipients in obtaining financing for affordable housing and housing-related community development activities. Guaranteed loans may be used for Indian housing assistance, development, housing services, housing management services, crime prevention and safety activities, and model activities approved by HUD.

**Housing Counseling Grants**

This program competitively funds HUD-approved housing counseling agencies which provide housing counseling services for consumers on seeking, financing, maintaining, renting or owning a home. The objective of the counseling is to help homebuyers, homeowners, and tenants to improve their housing conditions and to meet their responsibilities. Counseling consists of information on the purchase and rental of housing, money management, budgeting, credit counseling, how to prevent mortgage default and rent delinquencies that lead to foreclosure or eviction, home maintenance, fair housing laws and requirements and guidance regarding the Home Equity Conversion Mortgage application.

**Indian Community Development Block Grants - ICDBG**

This HUD program offers grants on a competitive basis for Indian tribes to improve the housing stock, provide community facilities, make infrastructure improvements, and expand job opportunities by supporting the economic development of their communities. Eligible activities include housing rehabilitation programs, acquisition of land for housing, direct assistance to facilitate homeownership among low and moderate income persons, construction of streets, water, sewer, and other public facilities, and economic development projects.

**Indian Home Loan Guarantee Program (Section 184)**

The HUD Section 184 Indian Home Loan Program is designed to offer home ownership, property rehabilitation, new construction, and refinancing opportunities for eligible tribes, Indian Housing Authorities, and Native American individuals and families wanting to own a home on their land. This program authorizes HUD to guarantee loans made by private lenders to Native Americans for homeownership on Indian or trust lands.

**Indian Housing Block Grant - IHBG**

This is a HUD formula grant available to eligible Indian tribes to provide a range of affordable housing activities on Indian reservations and Indian areas. Eligible activities include housing development, assistance to housing developed under the Indian Housing Program, housing services to eligible families and individuals, crime prevention and safety, and model activities that provide creative approaches to solving affordable housing problems.

**Mortgage Insurance for Nursing Homes, Intermediate Care, Board & Care and Assisted Living Facilities**

The HUD Section 232 program provides federal mortgage insurance to finance the construction or purchase and renovation of nursing homes, intermediate care facilities, board and care homes and assisted living facilities. Owners, developers, nonprofits or public licensed organizations may qualify through a HUD-approved lender.

**Mortgage Insurance for Rental and Cooperative Housing**

The HUD Section 221(d) program insures mortgage loans to facilitate new construction or substantial rehabilitation of multifamily rental housing for moderate-income families, elderly, and the handicapped. Public or private sponsors or owners may qualify through a HUD-approved lender.

**Resident Opportunities and Self Sufficiency Program – ROSS**

The HUD ROSS program links public housing residents with supportive services, resident empowerment activities, and assistance in becoming economically self-sufficient. Programs may include work readiness and homeownership training. Funding can help housing authorities establish or update community technology centers.

**Rural Housing and Economic Development – RHED**

HUD's RHED program awards grants competitively to state or local organizations for capacity building and to support innovative housing and economic development activities. A broad range of activities are eligible to facilitate new and innovative approaches to serving the housing and economic development needs of rural communities.

**Shelter Plus Care Program**

The HUD Shelter Plus Care Program provides permanent housing in connection with supportive services to homeless people with disabilities and their families. The primary target populations are homeless people who have a serious mental illness, and/or chronic problems with alcohol, drugs or both, and/or acquired immunodeficiency syndrome (AIDS) or related diseases. The program provides rental assistance for a variety of housing choices accompanied by supportive services funded from sources other than this program.

**Supportive Housing for the Elderly – Section 202**

The HUD Section 202 program helps expand the supply of affordable housing with supportive services for the elderly. It provides capital advances to finance the construction and/or acquisition and rehabilitation of structures that will serve as supportive housing for the very low-income elderly persons and provide rent subsidies for projects to help make them affordable.

**Supportive Housing for People with Disabilities—Section 811**

HUD's Section 811 program allows persons with disabilities to live in the community as independently as possible by increasing the supply of rental housing with the availability of supportive services. The program also provides project rental assistance, which covers the difference between the HUD-approved operating costs of the project and the tenants' contribution toward rent.

**Supportive Housing Program**

HUD's Supportive Housing Program is designed to promote the development of housing supportive services that will allow homeless persons to live as independently as possible. Program funds may be used to provide: (1) transitional housing (generally used for 24 months or less as a stepping stone to permanent housing); (2) permanent housing for homeless persons with disabilities; (3) supportive services for homeless persons not living in supportive housing; and (4) other types of innovative supportive housing for homeless persons.

**Youthbuild**

The HUD Youthbuild program provides grants on a competitive basis to non-profit organizations to assist high-risk youth ages 16 to 24 learn housing construction job skills and complete their high school education. Program participants enhance their skills as they construct and/or rehabilitate affordable housing for low- and moderate-income persons.

## **U.S. DEPARTMENT OF TREASURY**

(202) 622-8662

[www.cdfifund.gov](http://www.cdfifund.gov)

### **Community Development Finance Initiative – CDFI Fund**

The CDFI Program provides financial assistance to certified CDFIs that demonstrate the ability to leverage non-Federal dollars to support comprehensive business plans by providing services that create community development impact in underserved markets. The CDFI program also provides technical assistance grants to CDFIs and entities proposing to become CDFIs, in order to build their capacity to better address the community development and capital access needs of their particular target market.

### **New Market Tax Credits**

This program permits taxpayers to receive a credit against Federal income taxes for making qualified equity investments in designated Community Development Entities (CDEs).

## **U.S. ENVIRONMENTAL PROTECTION AGENCY**

Environmental Information Service Center (EISC)

(800) 227-8917

[www.epa.gov/region08](http://www.epa.gov/region08)

### **Clean Water Indian Set Aside Grant Program**

The Environmental Protection Agency (EPA) manages a grant program for the construction of wastewater treatment facilities for Indian tribes, Alaska Native Villages (ANVs), and tribes on former reservations in Oklahoma. Section 518(c) of the 1987 Amendments to the Clean Water Act established the program and authorized the EPA to administer grants in cooperation with the Indian Health Service (IHS). This partnership maximizes the technical resources available through both agencies to address tribal sanitation needs. The ISA Program uses IHS's Sanitation Deficiency System (SDS) to identify high priority wastewater projects for funding.

### **Section 106 Tribal Pollution Grant Control Program**

Grants under Section 106 of the CWA are intended to assist Indian Tribes in carrying out effective water pollution control programs. Federally-recognized Indian Tribes or Intertribal Consortia meeting the requirements for Treatment as a State (TAS), as set forth under Section 518 (e) of the Clean Water Act, are eligible for these grants. Each member of an Intertribal Consortium must meet the requirements for TAS. Section 106 grants may be used to fund a wide range of water quality activities including: water quality planning and assessments, development of water quality standards, ambient monitoring, development of total maximum daily loads, issuing permits, ground water and wetland protection, nonpoint source control activities (including nonpoint source assessment and management plans), and Unified Watershed Assessments (UWA) under the Clean Water Action Plan (CWAP).

### **Solid Waste Management Assistance**

The purpose of this program is to promote the use of integrated solid waste management systems to solve municipal solid waste generation and management problems at the local, regional and national levels. Funding Priority: 1) Partnerships - Establishing and developing partnerships with states, local governments and other non-profit organizations to assist them in advancing their waste management programs, including recycling and reduction of wastes,

appropriate management of wastes that are generated, and developing integrated waste management plans. 2) Education and Outreach - Developing and providing education, training, and outreach materials to educate and inform Americans about waste's impact on resource and energy use and pollution.

**Water Quality Cooperative Agreements (66.463)**

The purpose of this program is to assist States, Indian Tribes, interstate agencies, and other public or nonprofit organizations in developing, implementing, and demonstrating innovative approaches relating to the causes, effects, extent, prevention, reduction, and elimination of water pollution through both permitted and non-permitted areas.

**U.S. SMALL BUSINESS ADMINISTRATION**

(605) 330-4243

[www.sba.gov](http://www.sba.gov)

**504 Loan Program**

The purpose of this program is to address small business concerns by providing long-term, fixed-rate financing for fixed assets through the sale of debentures to private investors. The U.S. Small Business Administration designates various Certified Development Companies (CDCs) which package, close, and service the SBA 504 loan program. Loan services provided by CDCs include loan application assistance, loan closing, and loan servicing.

South Dakota's Community Development Corporations (CDCs):

South Dakota Development Corporation  
(800) 872-6190 Web: [www.SDreadytowork.com](http://www.SDreadytowork.com)

Black Hills Community Economic Development, Inc.  
(605) 394-1706 Web: [www.bhfreebusinesshelp.org](http://www.bhfreebusinesshelp.org)

Dakota BUSINESS Finance  
(605) 367-5353 Web: [www.dakotabusinessfinance.com](http://www.dakotabusinessfinance.com)

First District Development Company  
(605) 882-5115 Web: [www.1stdistrict.org/FDDC](http://www.1stdistrict.org/FDDC)

Siouxland Economic Development Corporation (Clay & Union Counties)  
(712) 279-6286 Web: [www.siouxlandedc.com](http://www.siouxlandedc.com)

Prairieland EDC (Lincoln, Minnehaha, Moody, Brookings, Deuel and Grant Counties)  
(800) 507-9003 Web: [www.prairielandedc.com](http://www.prairielandedc.com)

**7(a) Loan Guaranty Program**

This program serves as the SBA's primary business loan program which helps qualified small businesses obtain financing when they might not be eligible for business loans through normal lending channels. It is also the agency's most flexible business loan program, since financing

under this program can be guaranteed for a variety of general business purposes. Contact your local lending institution about accessing this program.

**SBAExpress Loan Program**

SBAExpress is available for loans up to \$350,000. The program authorizes SBA preferred lenders to use mostly their own forms, analysis and procedures to process, service and liquidate SBA guaranteed loans. The SBA guarantees up to 50% of an SBA Express Loan. Loans under \$50,000 do not require collateral. Like most 7(a) loans, maturities are usually five to seven years for working capital and up to 25 years for real estate or equipment. Revolving lines of credit are allowed for a maximum of seven years.

**CommunityExpress Loan Program**

CommunityExpress is a pilot SBA loan program that was developed in collaboration with the National Community Reinvestment Coalition (NCRC) and its member organizations. Under the pilot, which is available to selected lenders, an SBAExpress like program will be offered to pre-designated geographic areas serving mostly low and moderate income areas and new markets of small businesses. The program also includes technical and management assistance which is designed to help increase the loan applicant's chances of success.

**CAPLines Loan Program**

CAPLines is the U.S. Small Business Administration's umbrella lending program that helps small businesses meet their short-term and cyclical working-capital needs. CAPLines can be used to: (1) Finance seasonal working-capital needs; (2) Finance the direct costs of performing construction, service and supply contracts; (3) Finance the direct cost associated with commercial and residential construction without a firm commitment for purchase; and (4) Finance operating capital by obtaining advances against existing inventory and accounts receivable.

**Export Express Loan Program**

SBA Export Express helps small businesses that have exporting potential, but need funds to buy or produce goods, and/or to provide services for export. Because many small business exporters face unique problems and challenges, the SBA Export Express Program also includes technical assistance in the form of marketing, management and planning assistance in combination with a loan guarantee. Technical assistance is provided by SBA's U.S. Export Assistance Centers in cooperation with SBA's network of resource partners, including the Small Business Development Centers (SBDCs) and Service Corps of Retired Executives (SCORE).

**Export Working Capital Program - EWCP**

The Export Working Capital Program (EWCP) was designed to provide short-term working capital to exporters. The SBA's Export Working Capital Program (EWCP) supports export financing to small businesses when financing is not otherwise available on reasonable terms. The program encourages lenders to offer export working capital loans by guaranteeing repayment of up to \$1.5 million or 90 percent of a loan amount, whichever is less. A loan can support a single transaction or multiple sales on a revolving basis.

**International Trade Loan**

This program is designed for businesses preparing to engage in or is already engaged in international trade, or for businesses adversely affected by competition from imports. The proceeds of a SBA International Trade loan may be used to acquire, construct, renovate,

modernize, improve, or expand facilities and equipment to be used in the United States to produce goods or services involved in international trade. The proceeds may also be used in the refinancing of existing indebtedness that is not structured with reasonable terms and conditions. There can be no working capital as part of an IT loan or as part of any refinancing.

**Microloan Program**

The purpose of this program is to assist women, low-income and minority entrepreneurs, business owners, and other individuals possessing the capability to operate a successful business and to address small business concerns in those areas suffering from a lack of credit due to economic downturns. Under the program, the Small Business Administration (SBA) will make loans or provide guaranties to private, non-profit, and quasi-governmental organizations (intermediary lenders) who will use the loan funds to make short-term, fixed interest rate microloans in amounts up to \$35,000 to start-up, newly established, and growing small business concerns. In addition, the SBA will make grants to non-profit organizations, which are not intermediary lenders, to provide marketing, management, and technical assistance to low-income individuals seeking private sector financing for their businesses. Under the program, SBA will also provide training for intermediary lenders and non-lenders participating in the program.

**Military Reservist Economic Injury Disaster Loan Program - MREIDL**

This program makes loans available for eligible small businesses suffering economic injury because an owner or an essential employee was called to active duty. Small businesses may apply for the loan after Reserve or National Guard members receive their orders to active duty. Loans of up to \$1.5 million are available at an interest rate not to exceed 4 percent.

**Defense Loans and Technical Assistance Program - DELTA**

SBA's Defense Economic Transition Assistance program is designed to help eligible small business contractors transition from defense to civilian markets.

**Small Business Investment Companies - SBIC**

The purpose of this program is to establish privately owned and managed investment companies, which are licensed and regulated by the U.S. Small Business Administration, provide equity capital and long term loan funds to small businesses, and provide advisory services to small businesses.

**U.S. Export Assistance Center**

Regional US Export Assistance Centers (USEACs) provide hands-on export marketing and trade finance support for small and medium sized companies. USEACs are a collaborative effort with the US Dept. of Commerce, Export-Import Bank of United States, the U.S. Agency for International Development, and the SBA. South Dakota's Regional Export Assistance Center is located in St. Louis. Contact SBA-South Dakota for additional information.

**Procurement Assistance**

SBA provides procurement assistance to help small businesses in obtaining a "fair" share of contracts and subcontracts for Federal government supplies and services and a "fair" share of property sold by the government. Procurement services include: (1) Application of small business set asides; (2) Assistance with other government agencies to gear procurement activities to small businesses; (3) Review and analysis of small firms' capacity to serve as primary contractors; and (4) Review of subcontracting plans. SBA also maintains several

procurement related databases including CCR/PRO NET, a government procurement database geared toward small, minority owned businesses, and SUB-NET, a database aimed at government sub-contracting procurement opportunities.

**8(a) Business Development Program**

SBA's 8(a) Business Development Programs provide a variety of technical and financial services for small businesses primarily owned by a group determined by SBA to be socially and/or economically disadvantaged. Services provided as part of this program include government contract procurement assistance, access to sole source and limited competition Federal contract opportunities, export assistance, access to capital, management and technical assistance, and business training/counseling.

**Surety Bond Guarantee Program**

The purpose of this program is to guarantee surety bonds issued by commercial surety companies for small contractors unable to obtain a bond without a guarantee. Guarantees are for up to 90 percent of the losses incurred and paid by participating sureties if certain conditions are met.

**Micro Enterprise Grants - PRIME**

The objectives of the PRIME Program are: 1) to increase the number of microenterprises and to enhance the management capability of microentrepreneurs, 2) to provide training and technical assistance at little or no cost to microentrepreneurs and/or microenterprises, 3) to assist in starting, expanding and/or growing their business, 4) to provide training and capacity building services that enhance existing MDOs and expand the universe of MDOs that provide microenterprise development training programs and services and 5) to fund research and development of the best practices for training and technical assistance consistent with the PRIME Act.

**Online Business Training Programs**

The Small Business Administration offers a variety of free, online courses for individuals looking to start a business, or increase their business management skills. Access these courses at [www.sba.gov/training](http://www.sba.gov/training). Topics include starting a business, franchising, employee management, marketing, business management, international trade, financing, and more.

**SCORE – Counselors to America’s Small Business**

SCORE is a volunteer association sponsored by SBA. SCORE matches volunteer business-management counselors with clients in need of expert advice. Volunteer counselors, whose collective experience spans the full range of American enterprise, share their management and technical expertise with both present and prospective small business owners.

See also the listing for SCORE (including contact information) in the “Regional Organizations” Section of this Directory.

**Small Business Development Centers – SBDC**

SBDCs provide managerial and technical assistance to start-up and existing businesses. These strategically located campus-based centers bring together the resources of the university, the private sector and government to counsel and train small businesses in resolving organizational, financial, marketing, technical and other problems they may encounter. The SBDCs specialize in providing direct, one-on-one counseling on small business problems.

See also the listing for SBDC (including contact information) in the “Regional Organizations” Section of this Directory.

**Women’s Business Center**

**EQUIP: Serious Support for Smart Business** focuses on women in South Dakota that are interested in entrepreneurship in any capacity. Assessment, career counseling, consultation, business planning, referrals, resources and training for current and prospective South Dakota women entrepreneurs is provided at little or no charge. The primary focus is providing services to rural women in South Dakota.

See also the listing for EQUIP (including contact information) in the “Statewide Organizations” Section of this Directory.

**Veterans Business Development Assistance**

SBA-South Dakota hosts a veteran business development officer who assists veterans in preparing and planning for their entrepreneurial adventures. Contact SBA-South Dakota for specific information on the services and assistance provided.

## **FEDERALLY SPONSORED ENTITIES**

**FANNIE MAE**

(605) 782-2540

[www.fanniemae.com/southdakota](http://www.fanniemae.com/southdakota)

**American Communities Fund®**

The Fannie Mae ACF® invests debt or equity in housing developments that support neighborhoods and community revitalization efforts. ACF invests with partners using a variety of funding and investment tools that can help lenders, government entities, developers, and nonprofit housing sponsors achieve their housing goals. Through the ACF, Fannie Mae’s CDFI Initiative provides capital to community-based financial institutions and intermediaries that directly support affordable housing development in neighborhoods traditionally underserved by the housing finance industry.

**Bond Credit Enhancements and Direct Purchases**

**Bond Credit Enhancements:** To encourage the development of affordable properties that otherwise may have difficulty accessing tax-exempt financing, Fannie Mae guarantees the timely payment of principal and interest on tax-exempt and taxable bonds issued to finance multifamily housing developments.

**Bond Purchasing:** Fannie Mae purchases rated and unrated bonds from state and local Housing Finance Agencies to provide a steady stream of capital to finance multifamily housing development programs in support of lower income renters.

**Mortgage Revenue Bonds:** Fannie Mae purchases targeted MRBs directly from a state or local housing finance agency (HFA), which provides below-market mortgages for low-income, first-time home buyers.

**Forward Commitments**

Forward Commitments provide a dependable source of liquidity for new construction and substantial rehabilitation of moderately priced rental units with or without rent or income restrictions. A forward commitment locks in a fixed rate for permanent financing at the start of construction, so developers know their debt service in advance of completion.

**Low-Income Housing Tax Credits – LIHTC**

This program encourages the production and preservation of affordable housing in rural, underserved communities by investing in LIHTC that help finance well-built, well-maintained rental properties which are affordable to renters earning 60 percent or less of area median income.

**Housing Preservation Initiatives**

Fannie Mae is dedicated to preserving the availability and affordability of both subsidized and unsubsidized rental housing for low-income renters. Fannie Mae’s financing solutions can be used in conjunction with project-based Section 8 housing assistance payment contracts and Section 236 Interest Reduction Payments (IRPs). Favorable terms are available for properties that have committed to long-term affordability for residents and for 501(c)(3) organizations.

**Section 515 and 538 Rural Lending Pilots**

Rehabilitation and new construction financing for the USDA’s Rural Housing Service (RHS) multifamily loan programs are the focus of this program. Section 515 is a joint effort with RHS to preserve the some 16,000 properties that were developed under the direct Section 515 lending program. Section 538 encourages new construction of rural properties by providing a secondary market for lenders to sell newly originated mortgages that are guaranteed by RHS.

**Section 8 for Home Ownership**

Fannie Mae purchases eligible mortgages from approved lenders that originate loans where eligible families can use their HUD Section 8 rental assistance vouchers to qualify for a mortgage.

**Self-Help Housing Program**

Under a self-help program, eligible families form a labor pool and contribute hours of labor toward the construction of their homes, earning funds for down payment costs in the form of “sweat equity.” Fannie Mae purchases eligible mortgages from approved lenders that originate these loans.

**FEDERAL HOME LOAN BANK – DES MOINES**

(800) 544-3452, ext. 1173

[www.fhlbdm.com/communityinvestment.htm](http://www.fhlbdm.com/communityinvestment.htm)

**Affordable Housing Program**

FHLBDM member financial institutions may apply on behalf of private businesses, non-profits, municipalities, tribes and other organizations for grant funding to develop affordable housing projects. A list of South Dakota’s FHLBDM member institutions is available on the FHLBDM web site. AHP provides grant assistance up to a maximum of \$500,000 for owner occupied or rental projects for acquisition, construction and/or rehabilitation. Projects are subject to income guidelines.

**Community Investment Advances**

The Community Investment Advances program provides a discounted rate on funds to FHLBDM member banks. Community Investment Advances are designed to assist banks and communities meet their local housing and community development needs, including the needs of low and moderate-income families and economically depressed areas. Funds can be used for commercial lending (i.e. construction loans, rehabilitation loans, operating equipment, community infrastructure projects, permanent financing or other commercial lending) or residential lending (i.e. rehabilitation, construction, and/or redevelopment financing; purchase of single family or multi-family affordable housing).

## **REGIONAL ORGANIZATIONS**

**BADLANDS / SOUTH CENTRAL ENTERPRISE FACILITATION**

(605) 842-3220

fsimpson@gwtc.net

**Business Development Assistance**

Badlands/South-Central Enterprise Facilitation (BSCEF) provides guidance, encouragement and support in the creation or expansion of entrepreneurial enterprises in local rural communities. BSCEF provides a variety of free and confidential business assistance services to businesses and individuals in Bennett, Gregory, Haakon, Jackson, Jones, Mellette, Shannon, Todd and Tripp counties. Assistance may include business needs assessments, business planning, referrals, market identification, and on-going support.

**COMMUNITY ACTION AGENCIES**

Phone: See offices listed below

There are four Community Action Agencies in South Dakota providing a variety of programs serving primarily low-income families and senior citizens in each of their regions. Services vary by agency, but may include: clothing exchanges, food pantries, economic development revolving loan funds, energy conservation and home weatherization services, senior meals and transit, public transit, home buyer counseling, housing loans, home rehabilitation loans and grants, workforce development, youth programs, information and referral, money management, and more.

Inter-Lakes Community Action

(605) 256-6518

[www.state.sd.us/social/communityassistance/](http://www.state.sd.us/social/communityassistance/)

*Serving Brookings, Clark, Codington, Deuel, Grant, Hamlin, Kingsbury,*

*Lake, McCook, Miner, Minnehaha, and Moody counties*

Northeast South Dakota Community Action Program - NESDCAP  
(605) 698-7654  
www.nesdcap-nesdec.org  
www.state.sd.us/social/communityassistance/  
*Serving Beadle, Brown, Campbell, Day, Edmunds, Faulk, Hand, Hughes,  
Hyde, Marshall, McPherson, Potter, Roberts, Spink, Stanley, Sully, and  
Walworth counties*

Rural Office of Community Services  
(605) 487-7634  
www.state.sd.us/social/communityassistance/  
*Serving Aurora, Bon Homme, Brule, Buffalo, Charles Mix, Clay, Davison,  
Douglas, Gregory, Hanson, Hutchinson, Jerauld, Jones, Lincoln, Lyman,  
Mellette, Sanborn, Todd, Tripp, Turner, Union, and Yankton counties*

Western South Dakota Community Action Agency  
(605) 348-1460  
www.state.sd.us/social/communityassistance/  
*Serving Bennett, Butte, Corson, Custer, Dewey, Fall River, Haakon,  
Harding, Jackson, Lawrence, Meade, Pennington, Perkins, and Ziebach  
counties*

### **COUNCILS OF GOVERNMENTS – PLANNING AND DEVELOPMENT DISTRICTS**

Phone & Web: See offices listed below

There are six Planning and Development Districts in South Dakota providing a variety of programs related to community, economic and business development in each of their respective regions. Planning and Development Districts are designated regions, established by the Economic Development Administration, to assist local communities and counties with their specific community and economic development needs. Technical and financial services provided vary by District but may include: Project finance, research and administration; Land use planning, ordinance research and zoning; Comprehensive and capital improvement planning; Strategic planning; Special projects; Leadership training; Home and/or business loans through regional revolving loan funds; Housing development and assessments; Program and regulatory research; Geographic Information Systems (GIS) services; Emergency Response Planning; Grant writing; Digital Rendering; Road and street data collection; and Other services.

See also: Listing for Regional Revolving Loan Funds

Black Hills Council of Governments  
(605) 394-2681  
*Serving Bennett, Butte, Custer, Fall River, Harding, Lawrence, Meade,  
and Pennington counties*

Central South Dakota Enhancement District  
(605) 773-2780  
www.csded.org  
*Serving Haakon, Hughes, Hyde, Jones, Stanley, and Sully counties.  
Outreach to Corson, Dewey, Ziebach, Mellette, Jackson, and Todd  
counties, including Cheyenne River, Lower Brule, Crow Creek and  
Standing Rock Sioux Tribes.*

First District Association of Local Governments  
(605) 882-5115  
www.1stdistrict.org  
*Serving Brookings, Clark, Codington, Deuel, Grant, Hamlin, Kingsbury,  
Lake, Miner, Moody, and Roberts counties*

Northeast Council of Governments  
(605) 626-2595  
<http://abe.midco.net/necog/>  
*Serving Beadle, Brown, Campbell, Day, Edmunds, Faulk, Hand,  
Marshall, McPherson, Potter, Spink, and Walworth counties*

Planning and Development District III  
(800) 952-3562  
www.districtIII.org  
*Serving Aurora, Bon Homme, Brule, Buffalo, Charles Mix, Davison,  
Douglas, Gregory, Hanson, Hutchinson, Jerauld, Lyman, Mellette,  
Sanborn, Tripp, and Yankton counties*

South Eastern Council of Governments  
(605) 367-5390  
www.secog.org  
*Serving Clay, Lincoln, McCook, Minnehaha, Turner, and Union counties*

**LAKOTA FUND**

(605) 455-2500  
www.lakotafund.org  
Serving: Pine Ridge Indian Reservation (Shannon and Lower Jackson Counties)

**Business Development Assistance**

The Lakota Fund provides a variety of technical assistance programs in collaboration with its lending programs. The Lakota Fund Arts and Crafts Marketing Program evolved out of the Circle Banking Project. The Marketing Program provides an opportunity to introduce basic business concepts in an appropriate and relevant framework. It offers training, sells products retail and wholesale, operates a supply bank, and makes connections for local artists.

As part of the Small Business Lending program, the Lakota Fund conducts a seven week training program for potential loan participants. The Lakota Fund also provides on-going general technical assistance to assist with business management and operational issues.

**Circle Banking Program – CBP**

The Circle Banking Project (CBP) provides an opportunity of both lending and savings for people who otherwise have little access to credit or savings institutions. The program allows 4-10 members of a community to join together in a "peer" lending group. After five training sessions, the Circle is certified and the Circle members decide who will receive loans of \$400-\$1000. The collateral for the loans is the circle members' commitment to formal training and as co-debtors for other members. Subsequent loans, dependent on successful repayment and regular savings deposits, are made both to individual members and as a group.

**Small Business Loans**

The Lakota Fund's Small Business Loans are utilized primarily by individuals who are operating small, formal businesses or start-ups with feasible business plans. These loans are for amounts up to \$25,000. People just starting in business must attend a seven week training course conducted by the staff of the Lakota Fund, which also provides ongoing technical assistance. The Lakota Fund is also a participant in the SBA Micro Loan Program.

**NEIGHBORHOOD HOUSING SERVICES OF THE BLACK HILLS**

(605) 578-1401

[www.nhsblackhills.org](http://www.nhsblackhills.org)

Neighborhood Housing Services of the Black Hills, Inc. (NHS) works to provide decent, safe and affordable housing in western South Dakota thus revitalizing neighborhoods to improve the quality of life for local residents. NHS offers several programs that provide technical and financial assistance for housing and neighborhood development. Through its revolving loan fund, NHS provides low-interest loans for home improvements to eligible homeowners. NHS also offers down payment and closing cost assistance to qualified homebuyers. NHS provides a series of homebuyer education classes and counseling services. Through its Plant the Town and Paint the Town programs, NHS works with local volunteers to sponsor annual planting and painting activities in various neighborhoods. NHS also works with communities to form Neighborhood Block Clubs to assist with neighborhood revitalization.

**REGIONAL REVOLVING LOAN FUNDS**

A Revolving Loan Fund, or RLF, is a source of capital that provides loans for small business or community development projects. Often, RLF loans fill a project's "financing gap," which occurs when a business lacks the funds to meet conventional financing requirements but needs additional financing. Use of funds, interest rates, terms, equity contribution requirements, and eligible recipients vary depending on the RLF and the entity managing the fund. These loan funds generally require participation or contact with a commercial bank as a partner in the project.

South Dakota's Regional Revolving Loan Funds (RLFs) provide loans for business and economic development, have assets in excess of \$1 million, and service an area of five or more counties. There are currently eight regional revolving loan funds in South Dakota. See also the listing for Local Revolving Loan Funds.

Areawide Business Council  
(605) 665-4408  
Web: [www.districtiii.org](http://www.districtiii.org)  
*Aurora, Bon Homme, Brule, Buffalo, Charles Mix, Davison, Douglas,  
Gregory, Hanson, Hutchinson, Jerauld, Lyman, Mellette, Sanborn, Tripp,  
and Yankton Counties*

First District Development Company  
(605) 882-5115  
Web: [www.1stdistrict.org/FDDC](http://www.1stdistrict.org/FDDC)  
*Brookings, Clark, Codington, Deuel, Grant, Hamlin, Kingsbury, Lake,  
Miner, Moody, and Roberts Counties*

ITC Rural Economic Development Inc.  
(605) 874-8343  
Web: [www.itc-web.com](http://www.itc-web.com)  
*Brookings, Clark, Codington, Deuel, Day, Hamlin, and Lake Counties*

NECOG Development Corporation  
(605) 626-2595  
Web: <http://abe.midco.net/necog>  
*Beadle, Brown, Campbell, Day, Edmunds, Faulk, Hand, McPherson,  
Marshall, Potter, Spink, and Walworth Counties*

North East South Dakota Economic Corporation  
(605) 698-7654  
Web: [www.nesdcap-nesdec.org](http://www.nesdcap-nesdec.org)  
*Beadle, Brown, Buffalo, Campbell, Clark, Codington, Day, Edmunds,  
Faulk, Grant, Hand, Hyde, Jerald, Kingsbury, Marshall, McPherson,  
Miner, Potter, Roberts, Sanborn, Spink, and Walworth Counties*

Rural Electric Economic Development - REED Fund  
(605) 256-4536  
Web: [www.eastriver.coop](http://www.eastriver.coop)  
*All of Eastern SD except Campbell, McPherson and Walworth Counties*

South Eastern Development Foundation  
(605) 367-5390  
Web: [www.secog.org](http://www.secog.org)  
*Clay, Lincoln, McCook, Minnehaha, Turner, and Union Counties*

West River Foundation  
(605) 394-1706  
Web: [www.bhfreebusinesshelp.org](http://www.bhfreebusinesshelp.org)  
*All western South Dakota counties: Bennett, Butte, Custer, Fall River,  
Haakon, Jackson, Jones, Lawrence, Meade, Mellette, Perkins, Pennington  
(except Rapid City), Shannon, and Todd Counties*

**RESOURCE CONSERVATION AND DEVELOPMENT COUNCILS – RC&D**

Phone: See offices listed below

www.sdrcd.org

The objective of the Resource Conservation and Development Program (RC&D) is to make available the resources of USDA and other public and private partnerships, including units of local government and local nonprofit organizations, to the local RC&D Councils. The RC&D Program also aims to build relationships, create financial leverage, and increase the ability of communities to meet their resource conservation and development needs. As recognized by USDA's Natural Resources Conservation Service, there are seven fully authorized RC&D districts and two applicant areas in South Dakota. Technical assistance is available for RC&D sponsors and the local people to identify local community and resource needs, to develop and implement area and annual plans to address these needs, and to coordinate the resources needed to accomplish the individual projects in these plans. The plans address a balance of land conservation, water management, community development and land management elements.

Badlands RC&D  
(605) 685-6629  
*Serving Bennett, Haakon, Jackson, and Shannon counties*

Black Hills RC&D  
(605) 348-2611  
*Serving Butte, Custer, Fall River, Lawrence, Meade, and Pennington counties.*

Dakota Central RC&D – Applicant Area  
(605) 325-1281  
*Serving Beadle, Brown, Edmunds, Faulk, Hand, McPherson, and Spink counties*

Lower James RC&D  
(605) 996-1031  
*Serving Aurora, Davison, Hanson, Hutchinson, Jerauld, Sanborn, and Yankton counties*

North Central RC&D  
(605) 224-1818  
*Serving Campbell, Hughes, Hyde, Lyman, Potter, Stanley, Sully, and Walworth counties*

Randall RC&D  
(605) 487-7077  
*Serving Bon Homme, Brule, Buffalo, Charles Mix, Douglas, and Gregory counties*

South Central RC&D  
(605) 259-3547  
*Serving Jones, Mellette, Todd and Tripp counties*

Tatanka RC&D  
(605) 224-5222  
*Serving Corson, Dewey, Harding, Perkins, and Ziebach counties*

Vermillion Watershed RC&D – Applicant Area  
(605) 325-1281  
*Serving Kingsbury, Lake, Miner, McCook, Turner and Clay counties*

**SCORE – COUNSELOR TO AMERICA’S SMALL BUSINESS**

Phone: See offices listed below  
[www.score.org](http://www.score.org)

**Business Development Assistance**

SCORE is a non-profit, federally-chartered association of volunteers dedicated to entrepreneurial education and the formation, growth and success of small businesses nationwide. Through free, small business counseling and support services, SCORE volunteers help keep businesses going and growing. SCORE counselors provide assistance to potential and existing business owners on topics such as business startups, business and operations management, financial management, sales and marketing, business planning, and more. The US Small Business Administration (SBA) and the SD Counselors to Small Business provide the funding for SCORE operations. Services include: one-on-one, free and confidential business counseling; email counseling ([www.score.org](http://www.score.org)); workshops; business information centers; internet resources; paper resources such as pamphlets, brochures, booklets, etc; and free counseling on economic development

Aberdeen SCORE  
(605) 626-2565

Mitchell SCORE  
(605) 996-1140

Pierre SCORE  
(605) 773-2783

Rapid City SCORE  
(605) 394-1707

Sioux Falls SCORE  
(605) 367-5757

Spearfish SCORE  
(605) 642-2626

Watertown SCORE  
(605) 882-5115

Yankton SCORE  
(605) 665-4408

## **SIOUX FALLS AREA COMMUNITY FOUNDATION**

(605)336-7055

www.sfacf.org

The Sioux Falls Area Community Foundation attracts, manages, and distributes charitable gifts for Sioux Falls and neighboring cities and towns. This area includes Minnehaha, Lincoln, McCook, and Turner counties, and communities within a 25-mile radius of Sioux Falls. SFACF unites donors, organizations, and interests around a common goal of building permanent, charitable endowments and using the proceeds to strengthen local communities, for good, forever.

The SFACF supports nonprofit organizations and programs by making grants across a wide spectrum of charitable needs and interests. Nearly 200 worthy organizations and programs receive support from approximately \$5 million in grants the SFACF makes annually. The Grants Committee uses proceeds from Unrestricted Community Funds, Field of Interest Funds, and Donor-Advised Funds to provide grants in areas such as: Arts and Humanities; Community Affairs and Development; Education; Environment; Health; Human Services; and Religion.

## **SMALL BUSINESS DEVELOPMENT CENTERS**

605-677-5287

www.sdsbdc.org

### **Business Development Assistance**

South Dakota Small Business Development Centers (SBDC) provide business planning and management guidance to the state's entrepreneurs through individual consulting and group training. These services enhance the clients' potential for success, resulting in the creation and retention of jobs and wealth for South Dakotans. Services provided by the Small Business Development Centers include individualized consulting in areas such as marketing, accounting, financial analysis, personnel, inventory, business startup or acquisition, business liquidation, business plan development, and others. SBDCs also provide regular seminars on various business related topics.

Aberdeen SBDC

(605) 626-2565

*Serving Campbell, McPherson, Walworth, Edmunds, Potter, Faulk, Brown, Spink, Beadle, Marshall, Roberts, Day, and Hand counties*

Mitchell SBDC – Satellite Office

(605) 996-1140

*For service area, see listing for Yankton SBDC.*

Pierre SBDC

(605) 773-2783

*Serving Perkins, Corson, Ziebach, Dewey, Sully, Haakon, Stanley, Hughes, Hyde, Buffalo, Jones, Mellette, Todd, and Shannon counties*

Rapid City SBDC  
(605) 394-5311  
*Serving Harding, Butte, Lawrence, Meade, Pennington, Custer, Fall  
River, Jackson, and Bennett counties*

Sioux Falls SBDC  
(605) 367-5757  
*Serving McCook, Minnehaha, Turner, Lincoln, Clay, and Union counties*

Vermillion SBDC – Lead Office  
(605) 677-5287

Watertown SBDC  
(605) 882-5115  
*Serving Grant, Codington, Clark, Hamlin, Deuel, Kingsbury, Brookings,  
Miner, Lake, and Moody counties*

Yankton SBDC  
(605) 665-0751  
*Serving Lyman, Jerauld, Sanborn, Brule, Aurora, Davison, Hanson,  
Tripp, Gregory, Charles Mix, Douglas, Hutchinson, Bon Homme, and  
Yankton counties*

**SOUTHEAST ENTERPRISE FACILITATION**

(888) 233-1239  
[www.sefp.com](http://www.sefp.com)

**Business Development Assistance**

The Southeast Enterprise Facilitation Project (SEFP) provides an innovative, grassroots approach to assist individuals with business development. SEFP works with entrepreneurs and existing businesses to help facilitate business development. Services provided by SEFP include business counseling, business plan development and packaging, referrals, assistance with finding financing, market identification and development, and working with local SBDC and banks. SEFP serves Turner and Hutchinson counties, including the communities of Centerville, Freeman, Marion, Menno, Parker, Parkston and Tripp.

**WHETSTONE VALLEY BUSINESS OPPORTUNITIES**

(605) 949-1414  
[www.fkfrerx@tnics.com](mailto:www.fkfrerx@tnics.com)

Whetstone Valley Business Opportunities (WVBO) is a non-profit organization seeking to help entrepreneurs achieve their dreams. WVBO works with entrepreneurs and existing business to help facilitate business development. Services provided by WVBO include locating financial resources, exploring potential markets and working with local SBDC and banks. WVBO serves Roberts, Grant and Day counties.

# **LOCAL ORGANIZATIONS**

## **LOCAL DEVELOPMENT CORPORATIONS**

Local Development Corporations (LDC) coordinate community economic development efforts at a local or regional level. LDC's provide a variety of services unique to each organization. Some of the services provided by many LDC's include: Community economic strategic planning; Project development; Assistance in the development of grant and other financial assistance applications; Land use planning development; Assistance in the development of housing projects; Advocate for local economic planning efforts; and Business assistance for existing and new businesses (expansion, location, infrastructure); and many LDC's administer direct loan programs through revolving loan funds. For a full list of LDC's operating in South Dakota, see the Governors Office of Economic Development's website at [www.SDreadytowork.com](http://www.SDreadytowork.com)

## **CHAMBERS OF COMMERCE & VISITOR BUREAUS**

Chambers of Commerce promote economic development and tourism in their local communities. Chambers support legislation conducive to local business concerns and assist businesses with collective marketing and promotion techniques. Many chambers also publish regular newsletters, maintain resource libraries, and sponsor educational seminars.

## **UTILITY COMPANIES**

Many utility companies offer technical and financial assistance through their economic development programs. Some of the services offered by utility companies include site selection and utility incentives for new and/or expanding businesses. Often, utility companies will work with local economic development groups to leverage resources and identify development opportunities. Utilities may also operate revolving loan funds that provide business financing assistance to new and expanding businesses in their service areas.

## **LOCAL REVOLVING LOAN FUNDS**

A Revolving Loan Fund, or RLF, is a source of capital that provides loans for small business or community development projects. Often, RLF loans fill a project's "financing gap," which occurs when a business lacks the funds to meet conventional financing requirements but needs additional financing. Use of funds, interest rates, terms, equity contribution requirements, and eligible recipients vary depending on the RLF and the entity managing the fund. These loan funds generally require participation or contact with a commercial bank as a partner in the project.

There are currently more than 80 RLFs operating in South Dakota. Contact your local city, county, utilities, and/or economic development corporations to see if there is a Revolving Loan Fund for your area. Also see the resource listing for "Regional Revolving Loan Funds" whose service areas cover multiple counties and communities.

# STATEWIDE ORGANIZATIONS & UNIVERSITY AFFILIATED ORGANIZATIONS

## **AVERA RURAL HEALTH INSTITUTE**

(605) 332-4725

[www.avera.org](http://www.avera.org)

The Avera Rural Health Institute helps local leaders plan the most appropriate health strategies for their communities. The Avera Rural Health Institute offers a variety of programs and services including community assessment and planning, education and conferences, grantwriting for communities served by Avera Healthcare, and other related programs.

## **BUSINESS RESEARCH BUREAU**

(605) 677-5287

[www.usd.edu/brbinfo](http://www.usd.edu/brbinfo)

Business Research Bureau is a full service, research organization employing a wide array of experienced technicians, practitioners, and academics. Expertise is available in many areas including: Economics, Marketing, Public Finance, Public Opinion Surveying, Health Care Administration, Statistical Design, Issue Research, Investment Strategies, and Banking. A fee is charged for some services.

## **CENTER FOR BUSINESS AND ENTREPRENEURSHIP - BHSU**

(605) 642-6091

[www.bhsu.edu/businesstechnology/cbe/](http://www.bhsu.edu/businesstechnology/cbe/)

The Center for Business and Entrepreneurship seeks to provide Black Hills State University, the community and the region with practical assistance and experiences in business and entrepreneurship. Individuals, businesses, organizations, faculty, staff and students are encouraged to take advantage of the various services offered. Services provided include: Business Breakfast Series; Specialization in Entrepreneurial Studies and Entrepreneurial Studies Minor; Internships; Faculty Consulting/Workshops/Seminars; Management & Project Assistance offered by Students; and Youth Business Adventure.

## **CENTER FOR TOURISM RESEARCH - BHSU**

(605) 642-6435

[www.centerfortourismresearch.org](http://www.centerfortourismresearch.org)

The primary purpose of the Center for Tourism Research at Black Hills State University is to accelerate the development of South Dakota's tourism industry by providing the actionable marketing intelligence and training programs the industry needs to make informed investment, planning, and marketing decisions. Programmatic areas include market research and creative services.

**ENTERPRISE INSTITUTE**

(605) 697-5015 - Brookings  
(605) 275-2833 - Sioux Falls  
(605) 260-0078 - Yankton  
www.sdei.org

**Business Development Assistance**

The Enterprise Institute assists with the establishment of entrepreneurial growth enterprises in the region. The Institute supports this objective through a variety of technical assistance services including educational and training opportunities such as symposiums, conferences, entrepreneurship courses, and a technology transfer series. Other technical assistance services include market assessment and analysis, business plan editing and evaluation, and financial assessment.

**Enterprise Angels™ Network**

Enterprise Angels™ is a network of accredited investors and angel groups that meet at least quarterly for presentations of companies that are seeking capital investors. The dinner meetings include networking time, educational topics and discussion of issues related to angel investing. Support services and deal flow are provided by the Enterprise Institute. Members can be individual angels, informal angel groups, manager-led groups or RAIN® funds.

**RAIN Funds**

RAIN® funds are series of formal investment funds available for economic development in South Dakota communities through the Enterprise Institute and RAIN Source™ Capitol. RAIN® funds pool intellectual and financial resources of accredited individuals and institutional investors in order to supply seed and growth equity capital for emerging companies in their communities. RAIN® funds are a model of angel investing that gives an alternative to traditional angel financing.

**EQUIP: SERIOUS SUPPORT FOR SMART BUSINESS**

(605) 331-6587  
www.usiouxfalls.edu

**Business Success Workshops**

The Business Success Workshops provide training for business start-ups as well as “next step” training for taking a business to the next level. The Equip office also provides on-site training, including Computer 101, for towns and/or businesses to assist in their development. Business counsel or advice with a business advisor is available at no charge. Assistance with business plans and securing financials is also offered, as well as networking opportunities. An Internet and tape-training library is in the process of being developed for access in remote or urban areas. Local and regional conferences are offered to assist with one-day training opportunities as well. Workshops are open to men and women. For more information, contact Kathleen Sheets, Program Manager, at 331-6587.

**Business Development Assistance**

A partnership between the Small Business Administration and the University of Sioux Falls, the Center for Women and Business Institute provides technical assistance for small business women throughout South Dakota. Services provided by the Institute include business plan

development, marketing, business expansion planning, referrals, general counseling, and education seminars and forums.

**GENESIS OF INNOVATION - GOI**

(888) 662-2880

[www.genesisofinnovation.org](http://www.genesisofinnovation.org)

**Business Development Assistance**

GOI acts as an advocate for entrepreneurial-minded individuals, businesses, and agricultural producers who are pursuing innovative research and development for the purpose of incubating and fostering South Dakota owned businesses in the New Economy. GOI helps entrepreneurs in the development and analysis of their business ideas by connecting them with potential technical and financial resources.

**MANUFACTURING EXTENSION PARTNERSHIP - MEP**

(605) 275-4740

[www.dakotamep.com](http://www.dakotamep.com)

**Manufacturing Business Assistance**

The Dakota Manufacturing Extension Partnership (MEP) is the region's resource for providing assistance to companies committed to becoming more competitive, productive, and profitable. MEP Centers in North Dakota and South Dakota provide objective and reliable business assessment, training and technical assistance services in five key areas: people, management, manufacturing, marketing, and information technology.

**MIDWEST ASSISTANCE PROGRAM**

(952) 758-4334

[www.map-inc.org](http://www.map-inc.org)

**Community Revolving Loan Fund – Water & Waste**

The purposes of this loan fund are to help communities meet compliance requirements of drinking water and wastewater regulations, improve public health, extend service to new customers or improve services to existing customers, create improved opportunities for community or economic development, and help communities conduct pre-development activities. Projects that implement security measures will receive high priority as well. Loan Fund Projects include: (1) Pre-development Loans, (2) Interim Financing, (3) Construction Loans and Gap Financing, and (4) Equipment Loans. Eligible communities and other public water or wastewater entities must have less than 10,000 in population. Communities with a population of less than 3,000 will be given priority.

**MAP - Technical Assistance Services for Water & Waste**

The Midwest Assistance Program (MAP) provides training and technical assistance to small, rural communities. MAP provides two broad technical assistance services in development and support. Development assistance is provided to help communities obtain or expand water or wastewater facilities. Support assistance helps communities manage, operate, and maintain facilities that are already in place.

**NON PROFIT MANAGEMENT INSTITUTE - NPMI**

(605) 256-5100

[www.departments.dsu.edu/npmi](http://www.departments.dsu.edu/npmi)

The Non Profit Management Institute (NPMI) provides public service assistance for both non-profit and for-profit organizations in South Dakota. Through the NPMI, organizations may receive assistance with a variety of steps in the grant writing process, strategic planning, finding appropriate resources, and other areas. NPMI also offers grant workshops in a number of areas on an annual basis. Small group training is available by request and can be adapted to meet the needs of the organization. NPMI also maintains a database that includes corporate, private, and government funding sources. Searches can be tailored by geography and by subject. This is a free service for anyone located in South Dakota.

**PRESERVE SOUTH DAKOTA**

605-945-0409

[www.preservesd.org](http://www.preservesd.org)

Preserve South Dakota champions preservation of historic places through education, advocacy and assistance. Preserve South Dakota provides technical assistance services, in addition to various financial assistance programs such as the Historic Preservation Revolving Loan Fund and the Façade Easement Program.

**PROCUREMENT TECHNICAL ASSISTANCE CENTER - PTAC**

(605) 367-5252 - Sioux Falls

(605) 394-5311 - Rapid City

PTAC provides technical expertise on an individualized basis to manufacturers, processors and other businesses interested in bidding on and receiving federal, state, and local government contracts. PTAC provides individual consultation in areas such as locating bidding opportunities, bid preparation assistance, marketing research, packing and packaging, quality assurance, product analysis, small purchase and subcontracting opportunities, and bid preparation assistance.

**RURAL COMMUNITY INNOVATIONS - RCI**

(605) 352-6761

[www.rci-usa.org](http://www.rci-usa.org)

RCI offers technical assistance to improve business management, foster growth, utilize emerging technologies, produce quality goods, and enhance production. These technical assistance services include strategic planning, feasibility analysis, process and efficiency analysis, market analysis, business plan writing, loan packaging, and management team analysis.

**RURAL INITIATIVE CENTER**

(605) 334-1980  
[www.accsd.org/RIC.html](http://www.accsd.org/RIC.html)

The Center provides information, technical assistance and consultative services to rural people to help them to create new or expand existing small businesses. The Rural Initiative Center offers a range of advisory and consultative services which include commercial feasibility analysis, business plan development, organizational development and management, marketing, business research, production, referrals, and other related services.

**RURAL LEARNING CENTER**

(605) 772-5139  
[www.rurallearningcenter.org](http://www.rurallearningcenter.org)

The Rural Learning Center helps rural communities achieve viable and vital futures by serving as a catalyst, resource, and guide for rural-based learning. The Rural Learning Center provides a variety of services including consulting services to communities on an as needed basis in areas such as housing, entrepreneurship, researching and analysis of rural issues, convening of rural forums, and other related services.

**RURAL LIFE CENSUS DATA CENTER**

(605) 688-4899  
<http://sdrurallife.sdstate.edu>

The SDSU Rural Life & Census Data Center (RLCDC) provides South Dakotans with federal, state, and local population information concerning family, education, government, agriculture, business, and employment. The RLCDC is a cooperative venture between the U.S. Census Bureau and South Dakota State University. RLCDC services include providing the public with Census Bureau and Rural Life information, providing research assistance to data users, preparing indicators of the socio-demographic characteristics, and analyzing rural trends.

**SDSU COOPERATIVE EXTENSION**

(605) 688-5131  
<http://sdces.sdstate.edu>

The SDSU Cooperative Extension Service is the major educational outreach arm of South Dakota State University, serving the people of South Dakota by helping them apply unbiased, scientific knowledge to improve their lives. The Cooperative Extension Service provides a variety of educational opportunities to the public in the areas of agriculture, family, youth development and community leadership development.

**SDSU ENGINEERING RESOURCE CENTER**

(605) 688-4184  
www3.sdstate.edu

The Engineering Resource Center (ERC) supports the outreach mission of the College of Engineering at South Dakota State University by providing technical assistance to business, industry and governmental entities. The overall objective of ERC is the enhancement of local, state and regional economies, so they can successfully compete in today's global marketplace. ERC administers five complementary outreach and technology programs including: Engineering Extension (occupational safety and health in the work place); Office of Remote Sensing (GIS and remote sensing); S.D. Local Transportation Assistance Program (local roads); South Dakota Space Grant Consortium (aerospace research and outreach) and University/Industry Technology Service (industrial assistance).

**SDSU PRODUCT DEVELOPMENT CENTER**

(605) 688-6112  
http://pdc.sdstate.org

The mission of the SDSU Product Development Center is to provide product development services, offer technical management training, and to facilitate economic development through product realization and productivity enhancement. The Center provides skills in computer-aided design, computer-aided manufacturing, rapid prototyping, lean manufacturing, and quality management. They can turn your ideas into products.

**SDSU UNIVERSITY/INDUSTRY TECHNOLOGY SERVICE**

(605) 688-4184  
www3.sdstate.edu

**Essential Networking and Training for Entrepreneurship - ENTRE**

University/Industry Technology Service (UITS) at SDSU is the state point of contact for the NxLevel program, which focuses on enhancing entrepreneurial business skills. NxLevel offers non-credit courses on business start-up and business planning.

**SIOUXLAND EXPORT ASSISTANCE CENTER - SEAC**

(605) 330-4264  
www.export.gov

The Siouxland Export Assistance Center is an agency of the U.S. Department of Commerce. Based in Sioux Falls, the center offers export counseling and a variety of export facilitation assistance services to businesses throughout South Dakota and northwestern Iowa. Businesspersons wanting assistance in either getting started, exporting (products or services) or expanding into additional overseas markets should contact the Siouxland Export Assistance Center.

**SOUTH DAKOTA AGRICULTURE AND RURAL LEADERSHIP, INC. - SDARL**

(605) 688-5440

<http://sdarl.sdstate.org>

South Dakota Agriculture and Rural Leadership, Inc., (SDARL), is a private, non-profit organization dedicated to identifying and developing leadership for agriculture and rural communities in order to enhance the quality of life for all South Dakotans. SDARL provides an intensive study and training experience for future agricultural leaders of South Dakota. The SDARL program consists of 12 seminars over a two-year period. Tuition and fees apply.

**SOUTH DAKOTA ASSOCIATION OF COUNTY OFFICIALS**

(605) 224-1968

[www.sdcounties.org](http://www.sdcounties.org)

The South Dakota Association of County Officials (SDACO) provide a variety of technical services to their members including dissemination of information important to counties, and education/training on issues and procedures related to county governance.

**SOUTH DAKOTA ASSOCIATION OF RURAL WATER SYSTEMS**

(605) 336-7219

[www.sdarws.com](http://www.sdarws.com)

The South Dakota Association of Rural Water Systems (SDARWS) provides a variety of lobbying, regional system organization, training, technical assistance and public relations services for water and wastewater systems.

**SOUTH DAKOTA ASSOCIATION OF TOWNS & TOWNSHIPS**

(605) 353-1439

[www.sdtownships.com](http://www.sdtownships.com)

The South Dakota Association of Towns and Townships provides a variety of technical assistance services to its members including individualized problem solving, town and township management and operations training, ordinance enforcement, and election procedures.

**SOUTH DAKOTA CHAMBER AND ECONOMIC DEVELOPMENT COUNCIL**

(605) 263-0040

[www.sdchamber.biz](http://www.sdchamber.biz)

The South Dakota Chamber and Economic Development Council (SDCEDC) was formed for the purpose of promoting the education and professional growth of its members in management techniques and principles of economic, industrial, and community development. SDCEDC serves as a forum for the analysis and advocacy of issues and programs affecting the business climate in South Dakota and the communication of its positions with South Dakota's state and local leaders.

**SOUTH DAKOTA COMMUNITY FOUNDATION**

(800) 888-1842

[www.sdcommunityfoundation.org](http://www.sdcommunityfoundation.org)

**SDCF Unrestricted Grants Program**

The South Dakota Community Foundation (SDCF) makes grant awards from its unrestricted fund in the areas of economic development, human services, health, education and cultural programs. Grant applications are accepted anytime and awards are made within a 45-60 day time period.

**SDCF Technical Assistance Services**

The South Dakota Community Foundation promotes philanthropy, receives and administers charitable gifts and invests in a wide range of programs promoting the social and economic well being of the people of South Dakota. The Foundation works with communities to establish and capitalize community foundation funds, which can be used for local economic and community development efforts.

**SOUTH DAKOTA FAMILY BUSINESS ASSOCIATION**

(605) 782-3225

[www.usd.edu/fambus](http://www.usd.edu/fambus)

The mission of the South Dakota Family Business Association is to build relationships that promote healthy families and successful businesses. The Family Business Association develops multiple educational seminars throughout the year and hosts an annual family business conference covering such topics as business strategic planning and family business dynamics.

**SOUTH DAKOTA HUMANITIES COUNCIL**

(605) 688-6112

<http://sdhc.sdstate.org/>

Since 1972, the Council has awarded nearly \$5,000,000 to organizations using the disciplines of the humanities – philosophy, ethics, comparative religion, jurisprudence, history, literature, archaeology, languages, linguistics, the arts (history, theory and criticism), and those aspects of the social sciences which have humanities content and employ humanities methods. Funds are awarded, on a competitive basis, to non-profit groups that propose humanities activities to enhance public appreciation and use of the humanities in the state.

Historical societies and museums throughout South Dakota have used Council programs like the Speakers Bureau and Resource Center for events that might include a speaker and/or audio visual materials. The Humanities Resource Center also offers freestanding exhibits on historical themes for loan.

**SOUTH DAKOTA INTERNATIONAL BUSINESS INSTITUTE**

(605) 626-3149  
www.sd-exports.org

SDIBI offers free-of-charge consultations to companies interested in learning more about international trade or companies that need assistance with specific international business issues. The Institute also offers educational programs to help businesses acquire the skills, knowledge and attitudes necessary to successfully compete in the international marketplace, access to trade finance through the Export-Import Bank of the United States, a trade lead system to match foreign businesses with South Dakota companies; and an up-to-date electronic version of the Exporter's Directory containing contacts and product information on South Dakota exporting companies. Finally, SDIBI assists exporting business by referring businesses to export assistance programs and various trade related information resources/databases.

**SOUTH DAKOTA MUNICIPAL LEAGUE**

(605) 224-8654  
www.sdmunicipalleague.org

The South Dakota Municipal League provides a variety of technical assistance services for member municipalities including individualized problem solving, cash investment and risk management/insurance programs, municipal governance instruction, web site development, ordinance codification, public procurement, election procedures, and others.

**SOUTH DAKOTA RURAL DEVELOPMENT COUNCIL**

(605) 367-5390  
www.sdcommunitynetwork.com

The South Dakota Rural Development Council (SDRDC) mission is to strengthen the capacity and enhance the sustainability of rural South Dakota communities by assisting in the development of flexible and innovative rural development initiatives and by promoting effective and efficient collaboration among local, tribal, State, Federal, educational and private resources. SDRDC engages in a variety of activities including the coordination of the Community Assessment Program, development of the SD Resources Directory, information dissemination, and other projects related to housing development, strategic planning and rural entrepreneurship.

**SOUTH DAKOTA RURAL ENTERPRISES**

(605) 978-2804  
Web: www.sdrei.org

**Capital Investment Fund**

Available to South Dakota's Community Development Financial Institutions (CDFI), the Community Investment fund helps Revolving Loan Funds raise capital and leverage additional capital to finance business and community development activities. This Fund provides easily accessible, reasonably priced notes, which are interest-bearing but do not require principal

repayment until maturity. SD Rural Enterprise also provides technical assistance to CDFIs requesting management and operational training.

#### **South Dakota Community Capital Fund - SDCCF**

The South Dakota Community Capital Fund (SDCCF) allows participating community financing entities to originate loans up to ten times the amount they deposit in the Fund. For example, a participant depositing \$50,000 can originate individual loans up to \$500,000 through SDCCF. By selling loans to secondary capital markets on an advance commitment basis, the originating SDCCF participant significantly reduces their loan loss risk while benefitting from the services of the program manager.

#### **First Children's Finance South Dakota**

FCF offers low-interest loans to childcare businesses to create new childcare spaces or improve existing ones. FCF offers loan options for technical assistance and training, as well as for equipment, expansion, repairs, and working capital up to \$75,000. Loans for \$5,000 or less (Mini Loans) offer a simplified application process and reduced fee.

#### **LeadershipPlenty SD**

Through the LeadershipPlenty training program emerging and existing leaders develop skills and build relationships that promote civic leadership and increase community development capacity.

#### **SDREI Technical Assistance and Training Services**

South Dakota Rural Enterprise provides financial and leadership resources to South Dakota's communities and Community Development Financial Institutions. SD Rural Enterprise provides technical assistance (management and operations training) for board/staff of Revolving Loan Funds (RLF), and Economic Development Corporations.

#### **SOUTH DAKOTA SMALL BUSINESS INNOVATIVE RESEARCH (SBIR) CENTER**

(605) 256-5555 - Eastern South Dakota

(605) 394-4006 - Western South Dakota

[www.sbir.dsu.edu](http://www.sbir.dsu.edu)

#### **Business Development Assistance**

The South Dakota SBIR Center assists small businesses, entrepreneurs, researchers, and students in securing federal grants and contract research leading to the creation of new products and processes. Services provided by the South Dakota SBIR Center include SBIR education outreach, topic notification, SBIR strategic planning, SBIR & STTR proposal preparation, and networking university and business resources to foster research, development and commercialization opportunities.

#### **SBIR Grants**

The Small Business Innovative Research Program (SBIR) was established to provide increased opportunities for small businesses to: (1) meet federal R&D needs; (2) increase employment; (3) encourage participation in technological innovation by socially and economically disadvantaged persons; and (4) increase private-sector commercialization of innovations derived from federal R&D. There are eleven federal agencies that participate in the SBIR program. Each of the agencies allocates 2.5 percent of their extramural R&D budget to the SBIR program, over \$2 billion in 2006. Each agency administers solicitations for

proposals exclusively for small businesses. The South Dakota SBIR Center assists small businesses and individuals in identifying SBIR funding opportunities and developing grant applications.

**SOUTH DAKOTA VALUE-ADDED AGRICULTURE DEVELOPMENT CENTER**

(605) 224-9402

[www.sdvalueadded.coop](http://www.sdvalueadded.coop)

The South Dakota Value-Added Agriculture Development Center fosters the creation of producer-owned, value-added agriculture by offering technical and staff support and championing value-added agriculture publicly by educating producers, lenders, and the public on value-added concepts. The Center provides a variety of business consulting and project development services for emerging and existing value-added businesses in South Dakota.

**SOUTH DAKOTANS FOR THE ARTS**

South Dakotans for the Arts (SoDA) is a non-profit organization that serves to advance arts in South Dakota through service, education and advocacy. SoDA provides technical assistance to arts organizations, strengthening their administrative skills and abilities to serve as effective partners in their communities. SoDA is a membership driven organization that consists of individuals, businesses and organizations concerned with improving the quality of life of South Dakotans through support for the arts.

## **NATIONAL ORGANIZATIONS**

**COMMUNITY TRANSPORTATION ASSOCIATION OF AMERICA**

(202) 628-1480

[www.ctaa.org](http://www.ctaa.org)

**Transportation Lending Services Corporation**

The Transportation Lending Services Corporation provides low-interest financing for Capital Funds and Business Operating Funds. Capital Fund financing is available for transportation and railway facilities, multimodal facilities, community centers/health and human services/co-locations, vehicles, and local share financing for federal grants and contracts. Business Operating Fund financing is available for micro-loans for transit small business fund, transit software and hardware, working capital loans, insurance and self-insurance financings, and gap financing.

CTAA can also provide hands-on technical assistance to rural communities and tribal organizations. Contact CTAA for more information

**HEARTLAND CENTER FOR LEADERSHIP DEVELOPMENT**

(402) 474-7667, (800) 927-1115

[www.heartlandcenter.info](http://www.heartlandcenter.info)

The Heartland Center for Leadership Development provides a variety of consulting services to public, private and non profit organizations. The Center provides workshops, courses, publications and/or training in areas such as leadership development, community development, facilitation, strategic planning, evaluation, and training for practioners.

**HOUSING ASSISTANCE COUNCIL**

(202) 842-8600 / (816)880-0400

[www.ruralhome.org](http://www.ruralhome.org)

**HAC Loan Program**

HAC provides low-interest loans to finance affordable and mixed-income housing projects in rural communities nationwide. Loans are available to support projects at all stages in the development process, from predevelopment through construction. Financing is available for single- and multi-family housing, with various forms of ownership (including cooperatives and condominiums) and using traditional and alternative models of land tenure (including land held in trust).

**HAC Housing Technical Assistance**

The Housing Assistance Council (HAC) helps local organizations build affordable homes in rural America. HAC's technical assistance and training services fall into five broad categories including project feasibility analysis, loan and grant application preparation, assistance with eligibility and process of federal, state and other housing programs, information dissemination, and special initiatives focused on particular areas.

**NATIONAL CENTER FOR SMALL COMMUNITIES**

(202) 624-3550

[www.natat.org](http://www.natat.org)

[www.smallcommunities.org](http://www.smallcommunities.org)

The National Center for Small Communities (NCSC) technical staff has practical experience from many years of hands-on problem-solving. NCSC offers answers and how-to assistance on such issues as community capacity building, economic development, environmental planning and regulatory compliance, local government management, finance and budget, and more. NCSC's understandable, how-to publications cover a range of small community topics and concerns. NCSC also maintains a searchable database of economic development success stories.

**NATIONAL TRUST FOR HISTORIC PRESERVATION**

(303) 623-1508

[www.nationaltrust.org](http://www.nationaltrust.org)

The National Trust for Historic Preservation offers a variety of programs and services related to community/economic development and historic preservation. Programmatic areas include

the Heritage Tourism Program, Main Street Program, Historic Preservation Tax Credits, and a variety of other related programs and services.

**NATIVE AMERICAN INDIAN HOUSING COUNCIL**

800) 284-9165

<http://naihc.net>

The Native American Indian Housing Council (NAIHC) provides on-site technical assistance free of charge at the request of a tribe or tribal housing entity. Areas where NAIHC can assist include housing management and financial accountability, preparation of operating buildings, review of staffing and personnel policies, assessment of financial management and control functions, Indian Housing Plans and performance reports, and more.

**NEIGHBORHOOD REINVESTMENT CORPORATION**

(800) 823-1428

Web: [www.nw.org](http://www.nw.org)

The Neighborhood Reinvestment Corporation, local NeighborWorks Organizations, and Neighborhood Housing Services of America make up the NeighborWorks system. The Neighborhood Reinvestment Corporation is a national nonprofit organization created by Congress to provide financial support (grants), technical assistance, and training for community-based revitalization efforts.

Neighborhood Housing Services of America (NHS) provides financial services to a national network of more than 225 nonprofit NeighborWorks organizations (NWOs). As a national secondary market, NHS purchases the loans that local NeighborWorks organizations make from their own revolving loan funds. It also purchases first mortgages for home ownership from local lender partners of the NWOs. Interim development financing and permanent mortgages for NWO-owned properties are additional financial services that NHS provides.

**ROCKY MOUNTAIN TRADE ADJUSTMENT ASSISTANCE CENTER**

(800) 677-3791

[www.tradeassistance.com](http://www.tradeassistance.com)

RMTAAC is an independent non-profit organization that provides management and technical assistance to manufacturing firms at a greatly reduced cost. RMTAAC works through the Economic Development Administration's Trade Adjustment Assistance (TAA) program to provide 50/50 cost sharing of projects aimed at improving a firm's competitiveness that have been negatively impacted by import competition. The funds are applied toward the cost of consultants, engineers or other outside professional service providers engaged on behalf of the firm to implement improvement projects in areas such as manufacturing, engineering, marketing, systems, quality, and finance. RMTAAC is the regional Trade Adjustment Assistance Center covering South Dakota.

**RURAL COLLABORATIVE**

(435) 940-1687

www.sheltherthewest.org

The Rural Collaborative is a network of community-based, nonprofit housing organizations working to create and preserve affordable housing in the west. The network extends throughout the west including Utah, Oregon, Idaho, Montana, North Dakota and South Dakota. The Rural Collaborative can provide technical assistance to community-based Housing Development Organizations, as designated by the State of South Dakota, to increase the capacity of these organizations to successfully make an application for HOME Investment Partnership and/or other housing development funds, leading to the development, preservation and/or rehabilitation of affordable housing.

**OTHER FINANCING RESOURCES**

**ESSENTIAL FUNCTION BONDS**

Essential Function Bonds are used by communities, which declare an essential need according to South Dakota law, to develop rental [typically elderly] housing for those who do not qualify for eligibility criteria of other federal and state housing programs. A local housing commission adopts a resolution declaring the essential need for ,i.e., “ accessible, modern, efficient 2-bedroom rental units with attached garages for elderly persons retiring in our community.” Technically, the commission must also establish income limits, but they may be at the commission’s discretion. Generally, the housing commission issues the bonds while partnering with a private developer. The city must agree to be liable for any default on the bonds.

**INDUSTRIAL REVENUE BONDS**

As stated in the South Dakota Codified Law (9-54-1), industrial revenue bonds may be issued to stimulate and develop the general economic welfare and prosperity of the state; assist in the furtherance of post secondary technical education; and promote the health and welfare of all users of health services and, in particular, the domestic well-being of the elderly and the handicapped. Promotion of the general welfare and prosperity of the state may be accomplished through an issuance of bonds to encourage and/or assist in the location of a new business or to assist in the expansion of an existing business.

**TAX INCREMENT FINANCING**

Tax Increment Financing is viewed as a "self-help" tool for local governments to finance redevelopment while increasing future fiscal capacity through a stronger tax base. It relies on local property tax revenues and is administered and monitored almost entirely by local government officials.

A district designated for Tax Increment Financing is allowed to have its tax base frozen at the rate in effect immediately before development. Any amount over the base which occurs because of the development or anticipated development goes into a special fund which is used

to retire any debt incurred in financing the development. A time limit is usually placed on the debt repayments, after which the full tax due is paid to jurisdictions having tax authority within the redeveloped area.